

STARTUP COMPETITION SUMMARY 2022















ORGANIZED AND SUPPORTED BY





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ALMUNAWARAH

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— STATS

- NO. OF APPLICATIONS, SEMIFINALISTS, FINALISTS, AND WINNERS
- NO. OF ATTENDEES TO WORKSHOPS AND INVESTMENTS PITCHES
- NO. OF VISITORS TO THE EXHIBITION
- NO. OF DEALS AND INVESTMENT MEETINGS.
- NO. OF LICENSES ISSUED TO SIF PARTICIPANTS; COUNTRIES PARTICIPATED.

— STARTSMART CONFERENCE

- NO. OF ATTENDEES
- SPEAKERS
- PANEL DISCUSSION

--- PR COVERAGE

- NEWSPAPERS
- TVS
- ONLINE MEDIA

— MARKETING

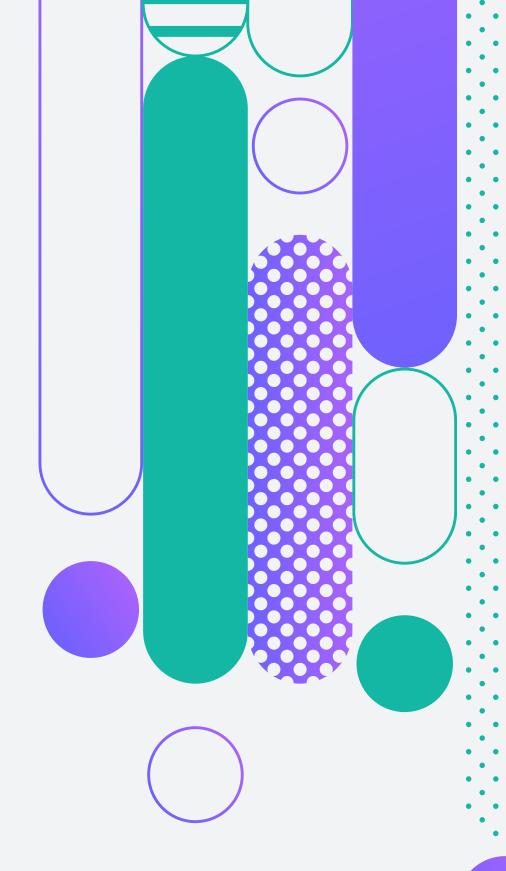
- SOCIAL MEDIA COVERAGE
- MARKETING COLLATERAL
- OUTDOOR ADS



ABOUTTHE REPORT

The Entrepreneurial landscape in the Arab world and international is expanding with bigger investment opportunities and focus on leaving marks of success stories for the global entrepreneurship domain. The ever-growing entrepreneurial ecosystem in the Arab world is seeing more foreign investments in the region.

The MITEF startup competition; with its 16 years of support journey successfully concluded the recent cycle contemplating magnanimous results. With the success of the MITEF Startup Competition, Community Jameel Saudi and MIT Enterprise Forum Pan Arab Region continue their commitment to providing transparent and in-depth reporting on the socio-economic impacts of their operations on both the Saudi and Arab Entrepreneurial Ecosystem. This report describes operational strategy, related performance and associated achievements of this year's MITEF program.







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MITENTERPRISE FORUM (MITEF)

MIT Enterprise Forum is a global network of chapters dedicated to the promotion of entrepreneurship and innovation worldwide. We inform, connect, and coach entrepreneurs – enabling them to rapidly transform their ideas into world-changing companies.



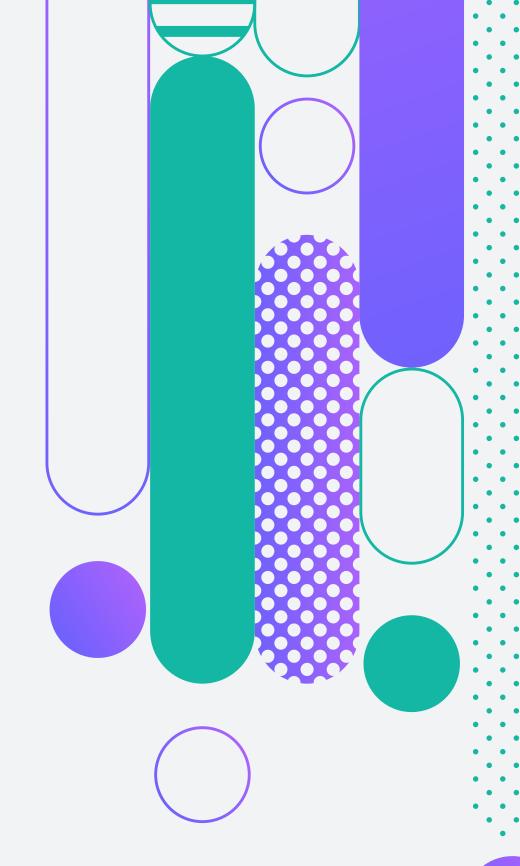
MISSION

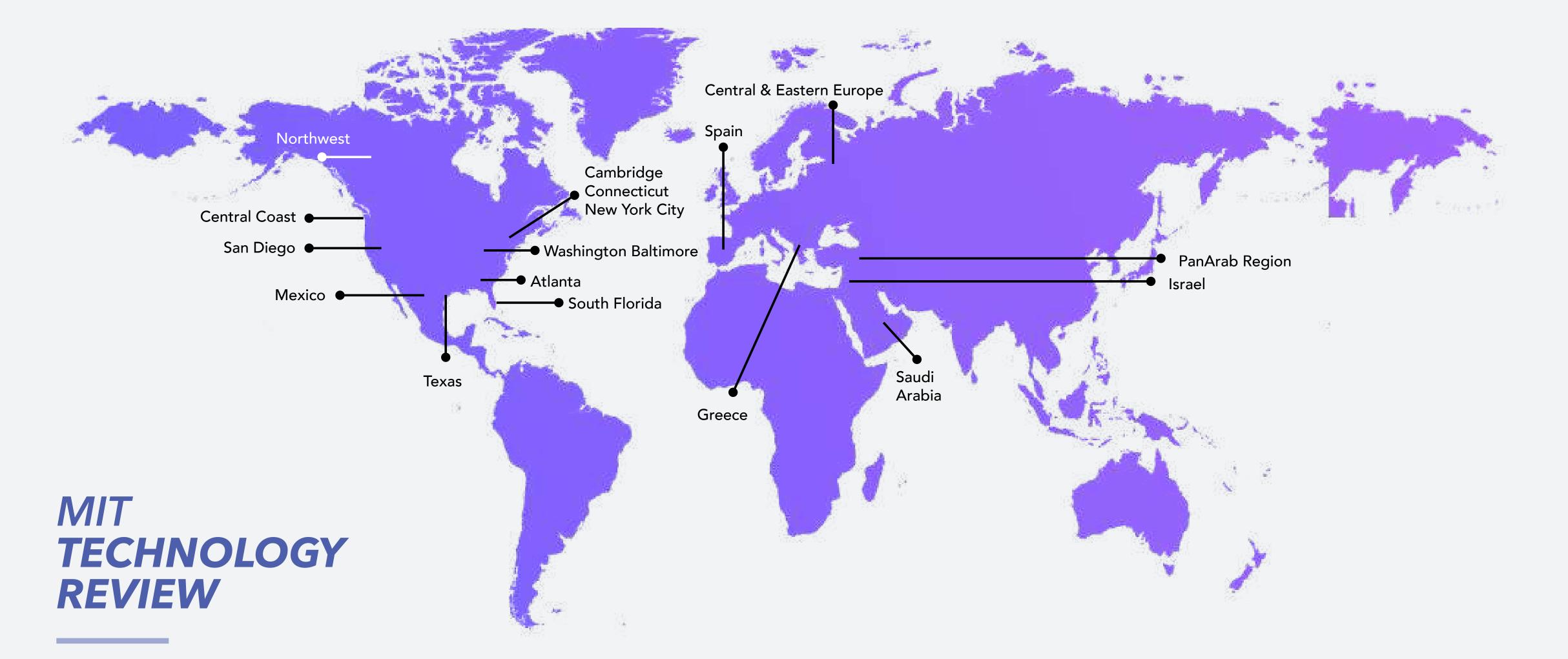
To build a better world by accelerating the creation and growth of world-class businesses and social enterprises.



VISION

To inform, connect and coach local entrepreneurs enabling them to rapidly transform ideas into world-changing companies. We are a global network of local organizations, inspired by MIT, and open to the world.





MITEF Global is affiliated with Massachusetts Institute of Technology (MIT) through MIT Technology Review



MITEF has chapters in major markets worldwide



MITEF and its chapters are led by dedicated staff and volunteers who share a passion for making a difference and achieving global outcomes through tailored local and regional programs

The MITEF Startup Competition 2021/2022 was a merge between MIT Enterprise Forum Arab Startup Competition and MIT Enterprise Forum Saudi Startup Competition to foster, nourish and support the regional Entrepreneurs and innovators. It focused on attracting high potential business projects across the following three tracks:



IDEAS TRACK

Entrepreneurs who have a social or business idea can apply to this track



STARTUP TRACK

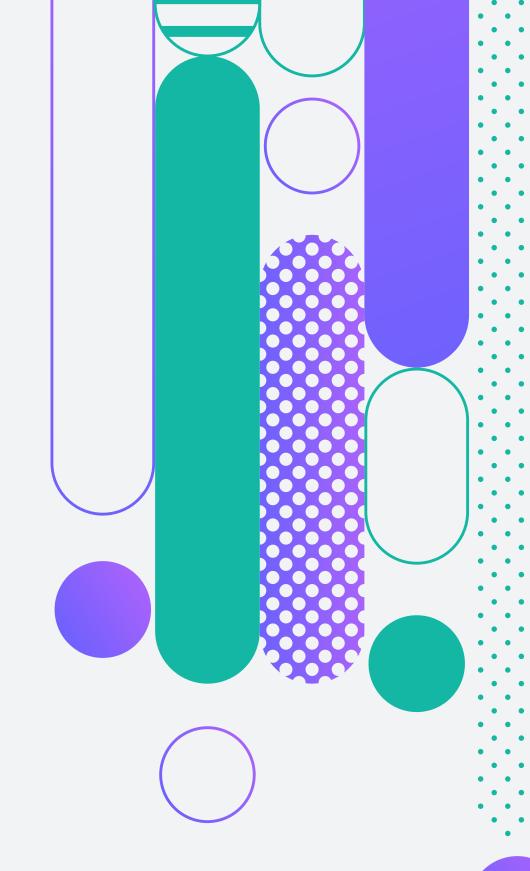
Entrepreneurs with established business companies can apply to this track



SOCIAL ENTREPRENEURSHIP TRACK

Entrepreneurs who have a social or business idea can apply to this track

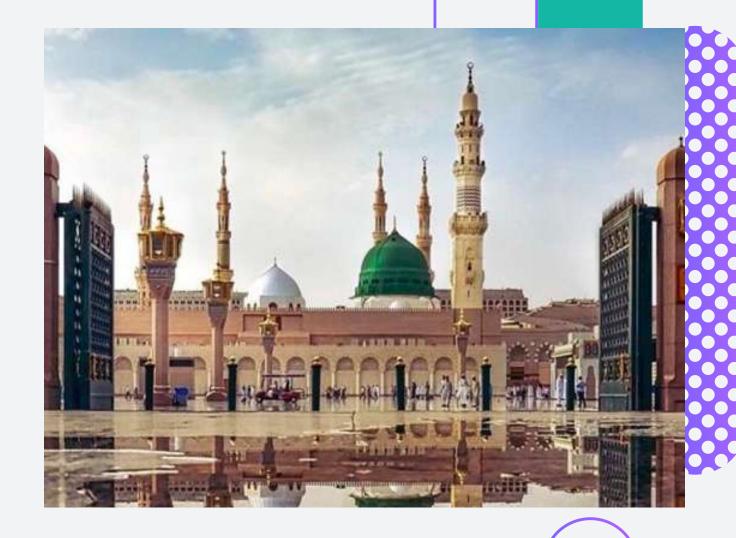
Participating in this competition gives entrepreneurs local and international exposure and recognition through MIT Enterprise Forum Global, as well as through MIT Technology Review.



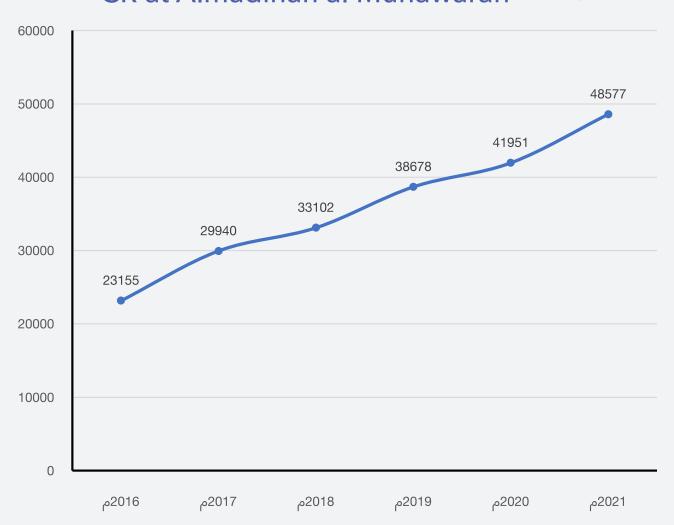
AL MADINAH AL MUNAWARAH

TRENDING HUB FOR ENTREPRENEURIAL DEVELOPMENT IN SAUDI ARABIA

Al Madinah region aims at strengthening socio-economic sustainability, given that it falls in line with Saudi Arabia's developmental renaissance, under the leadership of the Custodian of the Two Holy Mosques King Salman bin Abdulaziz and HRH Crown Prince Mohammed Bin Salman. Al Madinah region aims to spark and boost support and empowerment of the SME sector in KSA as SMEs are the life blood of all economies and a vital component and a key vehicle for improving economic conditions and expanding job creation. They account for approximately 90% of the total local companies registered with the Ministry of Commerce.



The increase number of issuing CR at Almadinah al Munawarah



Source: Almadinah Almunawarah Chamber

15 YEARS OF IMPACT CREATION (2006-2022) THROUGH MITEF ARAB STARTUP COMPETITION AND SAUDI STARTUP COMPETITION



50,000+

APPLICATIONS received to date



5,000+

received top tier training



USD 1,709,000

to winners



600+

ESTABLISHEDStartups



53%

OF SEMI-FINALISTS
TEAMS HAVE AT LEAST

1 female member with a leading role



31.8x

INCREASE

in number of total applications received to date

Startups attracted more than **\$30 million** in foreign direct investment

16,000+ jobs have been created by the participating Startups in Saudi Startup Competition and Arab Startup Competition, a 6.4.% increase on 2019 figures

Startups contributed more than **\$500 Million** to the national economies

Startups database grew by 24.0% over the past two years and 12.2% of Startups expanded into new geographic markets



A TOTAL OF **2,607 STARTUPS** FROM AROUND **23 COUNTRIES**APPLIED TO MITEF STARTUP COMPETITION 2021/2022 CONTEMPLATING TO AROUND **7,623 ENTREPRENEURS** (5,222 (68.5%) MALE ENTREPRENEURS + 2,401(31.4%) FEMALE ENTREPRENEURS)

TOTAL APPLICATIONS PORTFOLIO

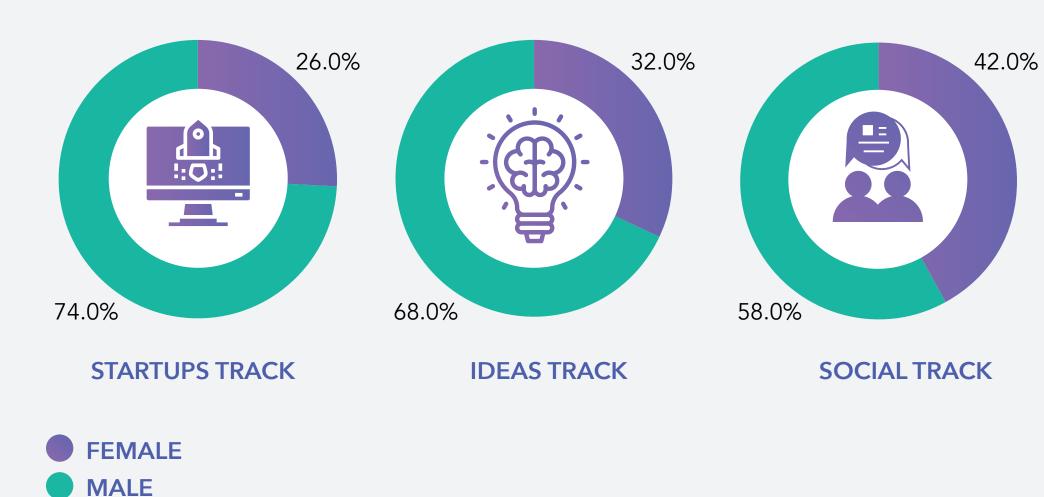
TRACK	SAUDI	PAN-ARAB	TOTAL	*Vs. 2020	%
STARTUPS TRACK	143	710	853	681	%25.2
IDEAS TRACK	250	1216	1,466	1,323	%10.8
SE TRACK	30	258	288	201	%43.2
TOTAL	423	2,184	2,607	2,205	%18.2

^{*} Combined results of physical events from Saudi and Pan Arab competitions

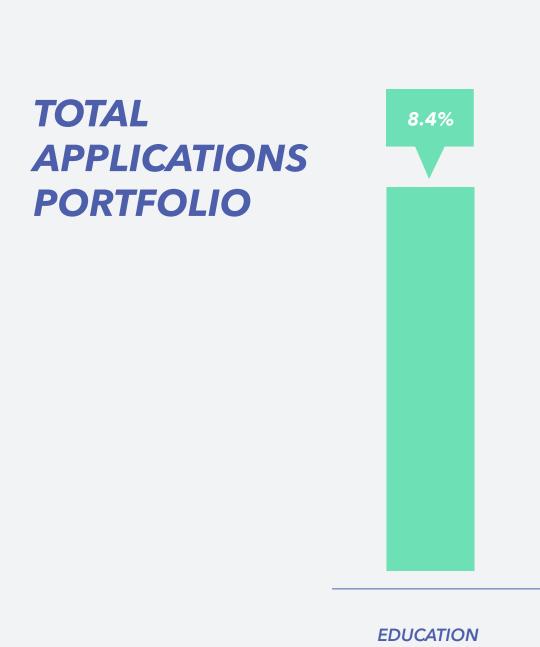
GENDER PORTFOLIO

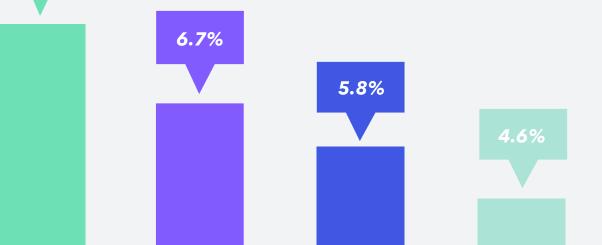
TRACK	MALE	FEMALE	TOTAL	MALE	FEMALE
STARTUPS TRACK	629	224	853	%74.0	%26.0
IDEAS TRACK	999	467	1,466	%68.0	%32.0
SE TRACK	166	122	288	%58.0	%42.0
TOTAL	1,794	813	2,607	%69.0	%31.0

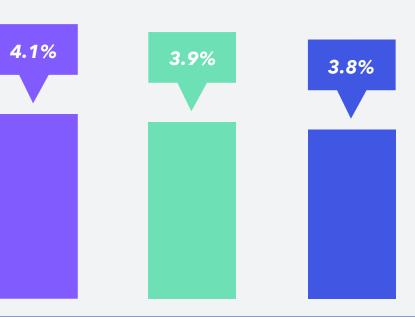
TOTAL APPLICATIONS PORTFOLIO

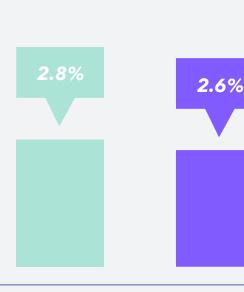


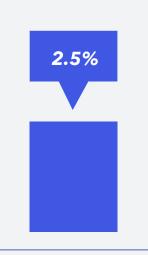












TECHNOLOGY

DIGITAL **TECHNOLOGIES**

E-COMMERCE HEALTHCARE

CONSUMER SERVICES & PRODUCTIVITY APPS

AGRITECH

RENEWABLE **ENERGY** & GREENTECH

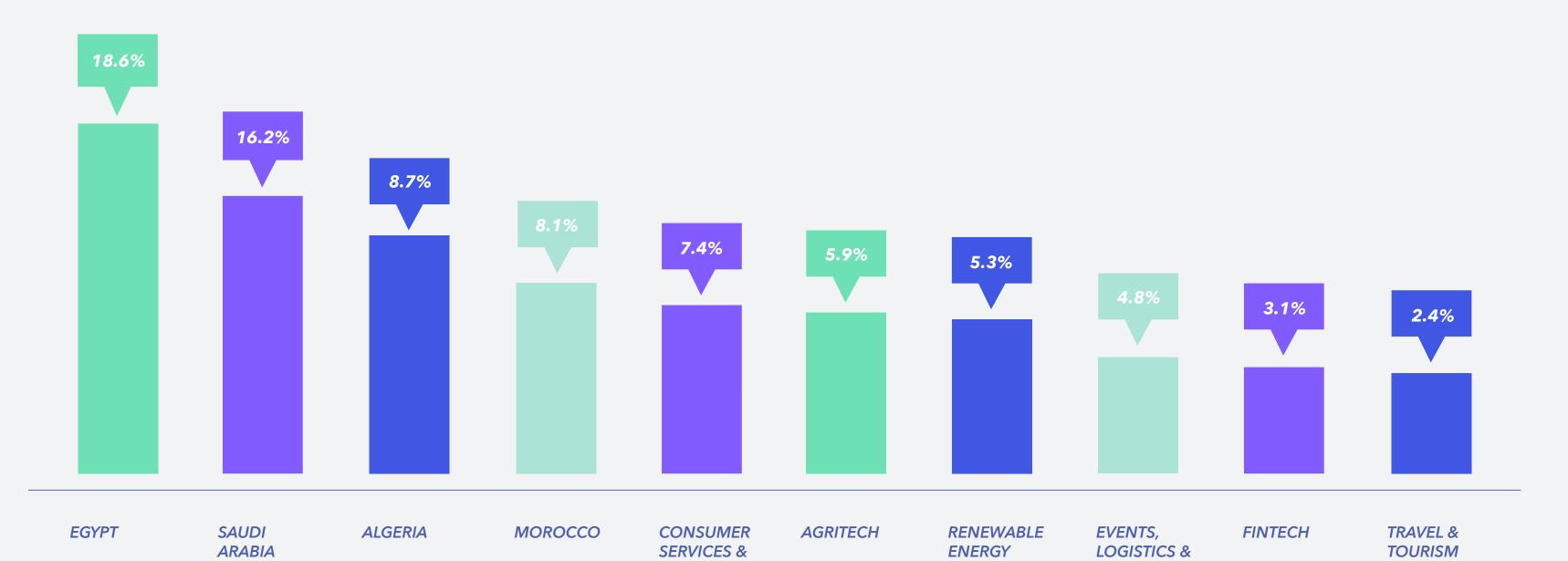
& GREENTECH

EVENTS, **FINTECH LOGISTICS & TRANSPORTATION**

TRANSPORTATION

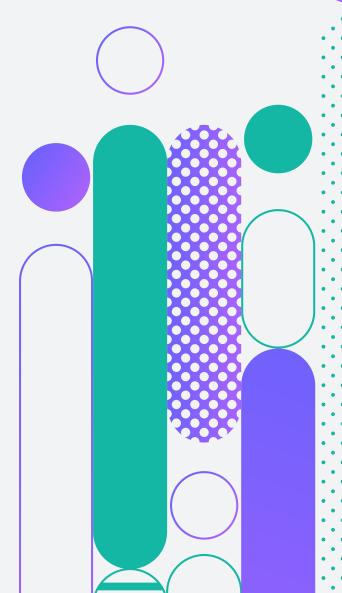
TRAVEL & **TOURISM**

TOP 10 **COUNTRIES**

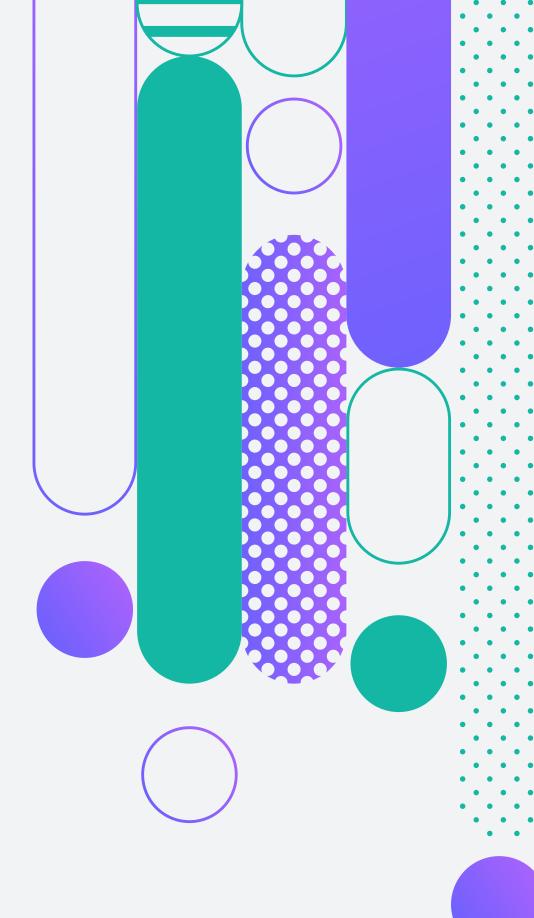


PRODUCTIVITY

APPS



BOOTCAMP



BOOTCAMP

The Bootcamp was a 2-day intensive training that was conducted during the MITEF Startup Competition for the semifinalist teams and it covered topics such as Defensibility, Financial Sustainability, Pitching & Storytelling, and Fundraising.



Program conducted in collaboration with KAUST & Taibah University



Physical coaching sessions took place at the Taibah University Campus in Madinah Al Munawarrah



Lijoll ग्रंट ता तेविक प्रक्री वैकर्वान University of Prince Mugrin

Staff Support and hospitality was provided by Volunteers of Prince Muqrin University

BOOTCAMP IN NUMBERS



10 COACHES

Conducted collective and 1-to-1 sessions with the teams





22.3 HOURS

Combined hours spent on coaching



1:12 RATIO

Coach-to-individual ratio
On average, 1 coach was available
for 12 individuals

TRAINERS



ABDULRAHMAN ALJIFFRY Accelerator Manager King Abdullah University of Science and Technology عبد الرحمن الجفري مدير مسرعة الأعمال تقدم حامعة الملك عبدالله للعلوم والتقنية



ARWA SHAFI Accelerator Lead King Abdullah University of Science and Technology أروى شافي قائد برنامج مسرعة الأعمال تقدم جامعة الملك عبدالله للعلوم والتقنية



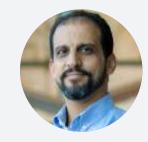
HAITHAM AL HUMSI Online Learning Manager King Abdullah University of Science and Technology **هيثم الحمصي** محير التعليم الإلكتروني جامعة الملك عبدالله للعلوم والتقنية



MOHAMAD ALWAN Startup Financial Analyst King Abdullah University of Science and Technology محمد علوان محلل مالي للشركات الناشئة جامعة الملك عبدالله للعلوم والتقنية



AFNAN KOSHAK Founder & CEO Atharonaa **أفنان كوشك** المؤسس والرئيس التنفيذي اثارونا



OMAR KHASAWNEH Innovation Incubation Lead King Abdullah University of Science and Technology **عمر خصاونه** قائد حاضنة الشركات الناشئة جامعة الملك عبدالله للعلوم والتقنية

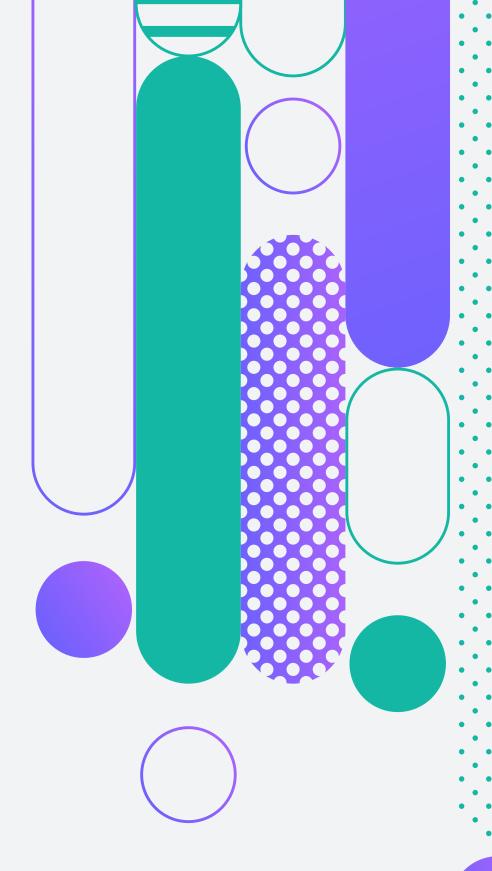


OZAN SONMEZ Co-Founder SAGE HQ & Zillion Pitches

أوزان سونميز شريك مؤسس سيج ه.ق. وزيليون بيتشس

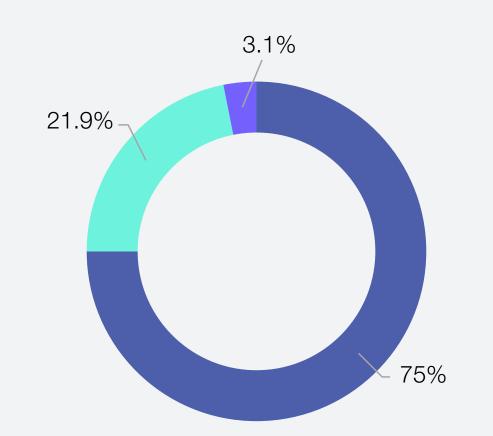


AMAL DOKHAN Partner 500 GLOBAL **أمل دخان** شريك ۵۰۰ غلوبال

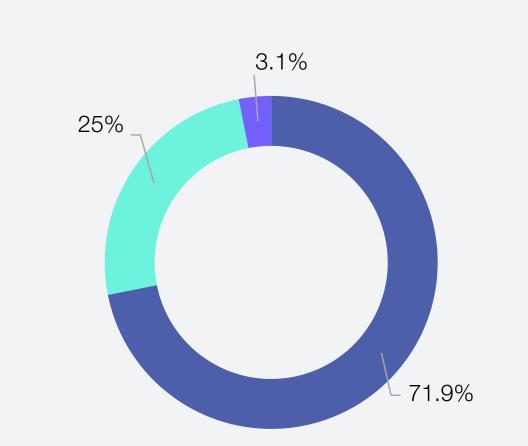


SURVEY

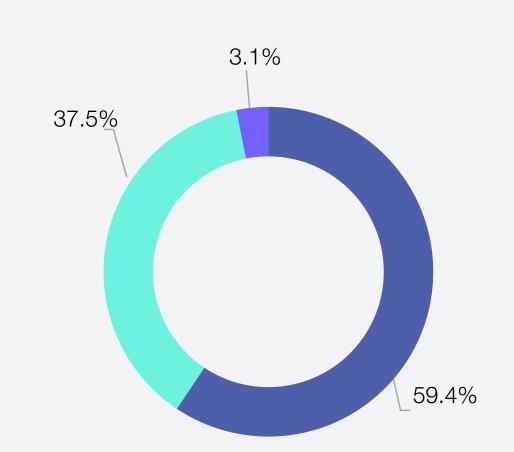
How was the overall BootCamp organization?



Was the training and content up to your expectations?



How were the coaches experience and delivery methodology?







EXCELLENT



GOOD



UNSATISFACTORY

60 SEMIFINALISTS

45 PAN-ARAB - 15 KSA

IDEAS TRACK



























SOCIAL TRACK





☐ PALTIC





































MVea.





ReFuse

ZELIJ

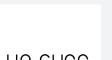




































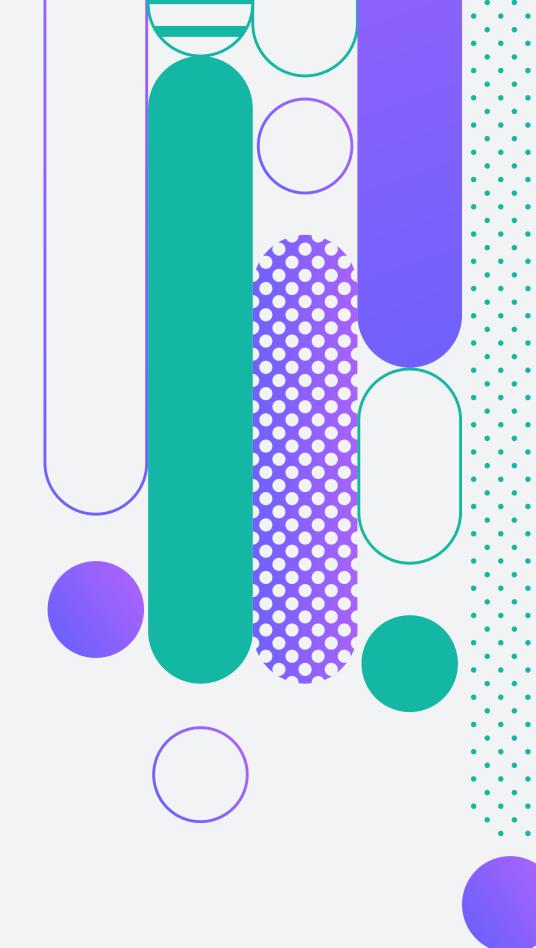








ACTIVITIES & PROGRAMS



ALMADINAH ALMUNAWARAH CULTURAL TOUR

A cultural tour of Al Madinah Al Munawarrah city was arranged by AlMadinah Almunwarah Chamber and the Economic Development Center for the participants to highlight the cultural, social and entrepreneurial value of the city:

- International Fair and Museum of the Prophet's Biography and Islamic Civilization
- King Fahd Complex for the Printing of the Holy Quran
- Namaa Almunawarah (Suwaiqah Market)
- Madinah Art Center
- Reef Albustan Farm
- Abu Aljoud Resort
- Albaidah Public Park





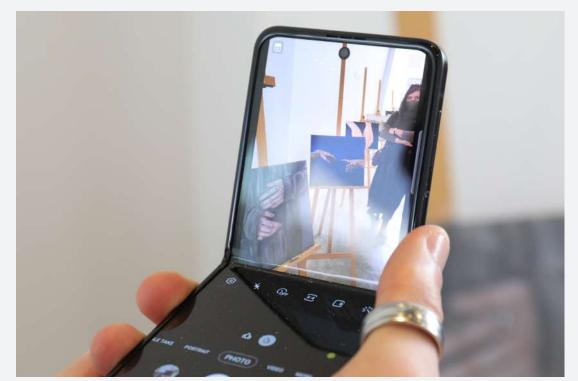






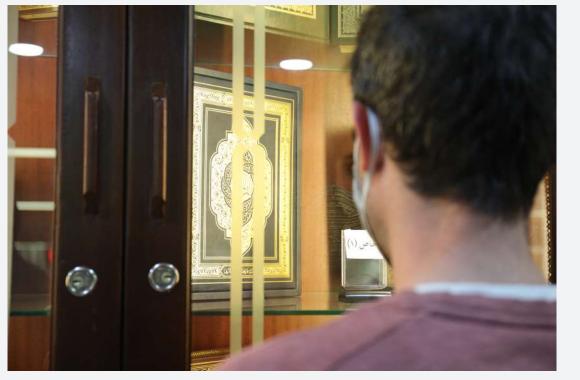


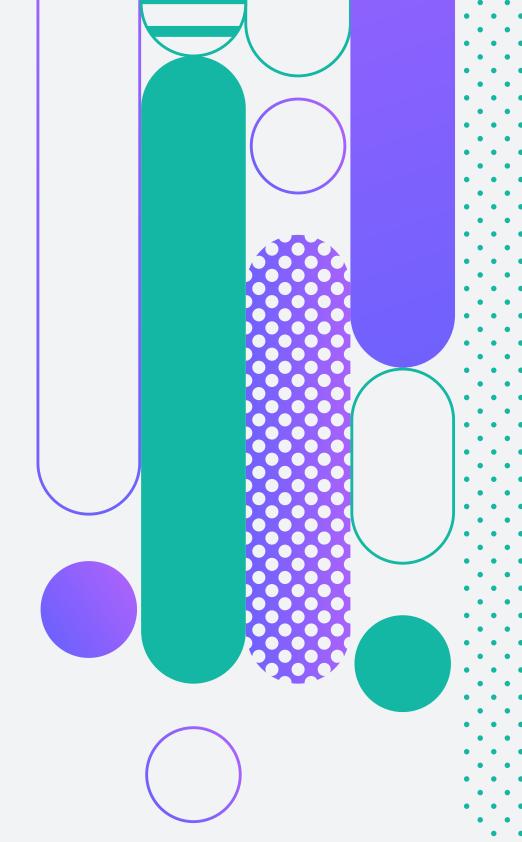












SURVEY

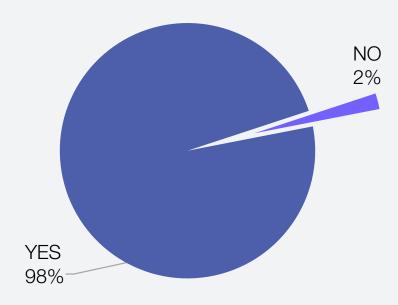
64%

of the participants visited Madinah Al Munawarah for the first time

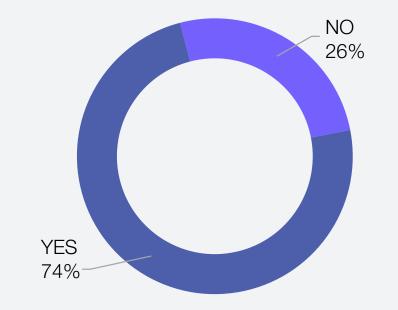
A survey was conducted with 47 visiting participants on Madinah hospitality

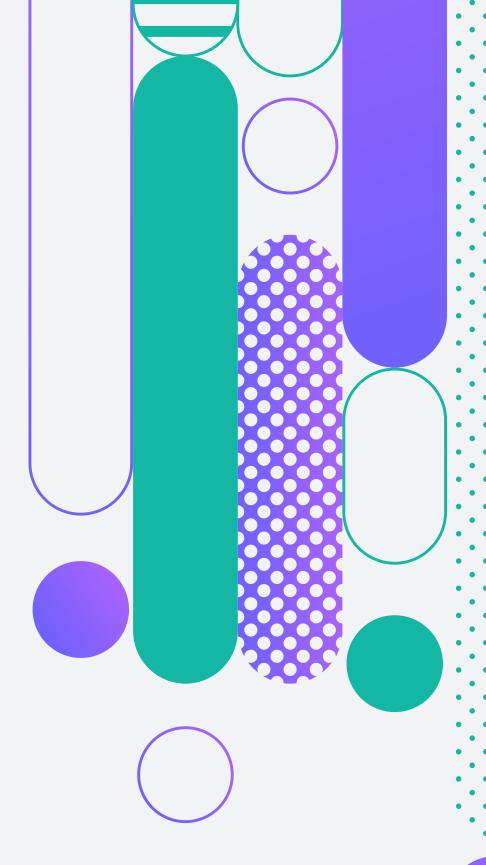


Would you like to visit Madinah Al Munawarrah again?



Does Madinah Al Munawarrah have any religious or cultural significance to you?





STARTUP INVESTMENT FORUM (SIF)

INVESTMENT SITUATION IN KSA

As part of the 2030 vision, Saudi Arabia believes in the role of the small and medium businesses towards the economic growth and hence is willing to support these organizations by opening investment opportunities to them by establishing an SME Authority, which works on providing business-friendly regulations, easier access to funding, international partnerships and a greater share of national procurement and government bids.



SAUDI ARABIA SAW A **SIGNIFICANT JUMP**IN VENTURE CAPITAL INVESTMENTS IN THE
FINANCIAL TECHNOLOGY SECTOR, **HITTING 16 DEALS** IN THE FIRST EIGHT MONTHS OF 2021,
TOTALING **\$157.2 MILLION**.

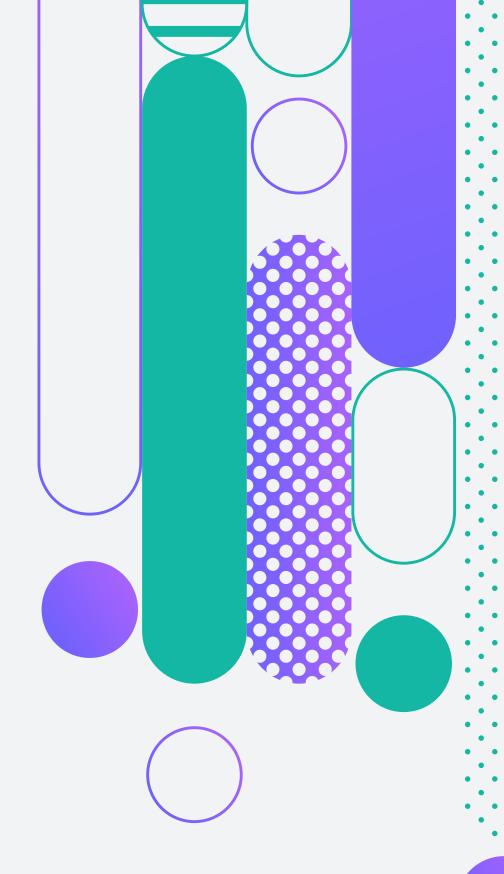
SAUDI ARABIAN VC ECOSYSTEM IS GROWING BY **270**% YEAR-OVER-YEAR AS STARTUPS HAVE ACCUMULATED **\$548M** IN FUNDING.

THE TOTAL NUMBER OF DEALS ROSE TO ANOTHER HIGH OF **139**.

FINTECH AND E-COMMERCE WERE LEADING INDUSTRIES IN THE COUNTRY IN 2021. FINTECH STARTUPS CLOSED 19% OF TOTAL DEALS WHILE E-COMMERCE VENTURES ACCOUNTED FOR 31% OF CAPITAL DEPLOYED IN THE COUNTRY IN 2021.

SAUDI ARABIA OVERTOOK EGYPT TO RANK SECOND BY FUNDING IN MENA, DRIVEN BY A 270% INCREASE IN CAPITAL YEAR-OVER-YEAR.

A **RECORD-HIGH 76 INVESTORS** PARTICIPATED IN DEALS CLOSED BY SAUDI-BASED STARTUPS IN 2021.



SOURCE: MAGNITT

STARTUP INVESTMENT FORUM (SIF) 2022

A three (3) day exhibition that provided opportunities to Startups from around the globe to expand their businesses to the Saudi market and meet investors. 142 regional and international Startups applied from different parts of the world including Bahrain, Jordan, Egypt, Tunisia, Algeria, Lebanon, Poland, Cyprus, UAE, Slovakia, Oman, USA and UK.



21st February to 23rd February, 2022



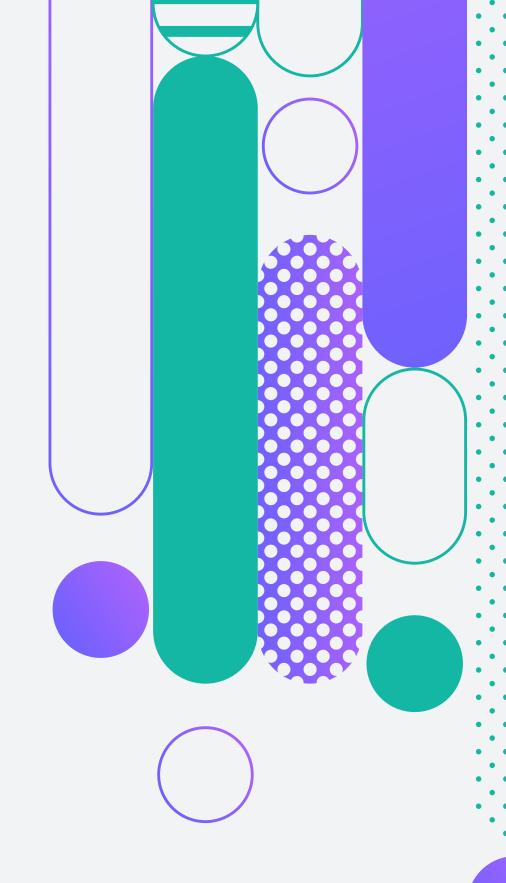
King Salman Convention Center, Al Madinah Al Munawarah



- Venture Capitalists
- Capital Firms
- Individual Investors



- Project exhibition
- Startup pitches
- Investment deal sessions



THROUGH OUR COLLABORATION WITH MISA (MINISTRY OF INVESTMENT SAUDI ARABIA), 40 SAUDI ENTREPRENEURSHIP LICENSES WERE ISSUED TO INNOVATIVE STARTUPS TO EXPAND AND KICK-START THEIR BUSINESSES FROM THE SAUDI ARABIAN REGION.



Egypt: 16



Jordan: 6



Lebanon: 5



UAE: 4



Tunisia: 3



USA: 2



Greece: 1



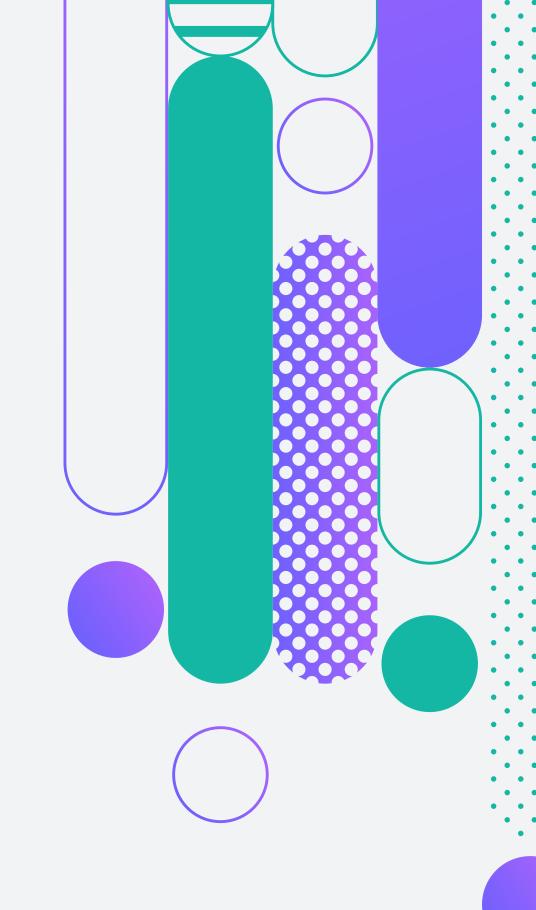
Cyprus: 1



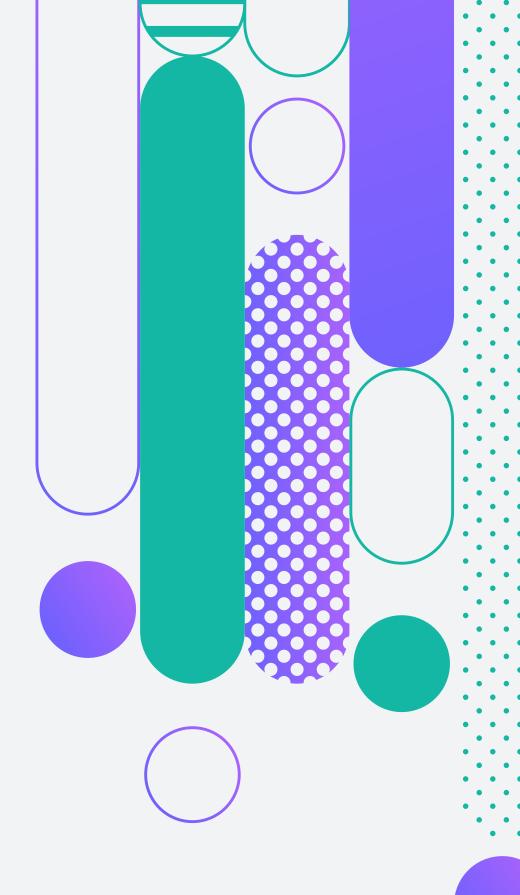
Algeria: 1



Slovakia: 1



OBJECTIVES





EXPOSURE TO INVESTORS

An exposure of Entrepreneurs' products/services to a huge network of investors, businesses, and government bodies.



INVESTMENT OPPORTUNITIES

An opportunity to raise funds and meet investors.



INSIGHTS

Insights from the StartSmart conference that takes place at the same time as the exhibition.



BRINGING LOCAL, REGIONAL AND INTERNATIONAL INVESTORS TO SAUDI ARABIA

The current Startup Investment portfolio is diluted with investors portfolio. Through SIF, potential investors gain an insight to understand the value of the Saudi Entrepreneurial Ecosystem.



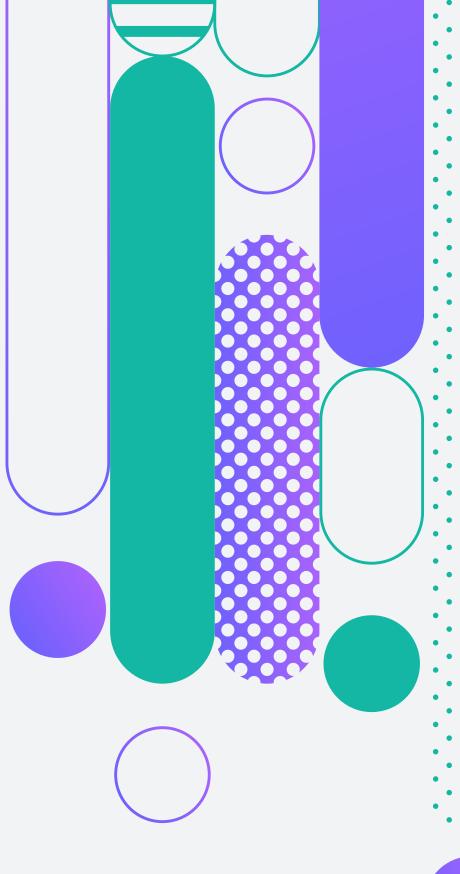
A WIN-WIN SITUATION

Through interaction and partnerships between local and international portfolios, benchmarks can be set for pitching and investment processes. This will help in easing the process flow and creating a win-win situation for all.

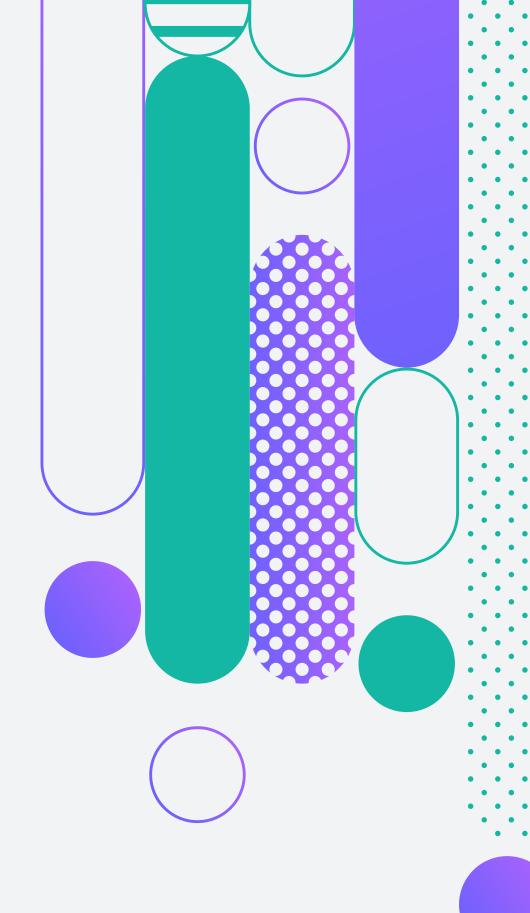


SUPPORTING VISION 2030 MANDATE: BOOSTING GDP THROUGH SMES

Through this platform, Entrepreneurs will win the opportunity to get investments and develop their businesses and eventually, boost the country's economy further.



HIGHLIGHTS





4,073 ATTENDEES AT SIF

1,511 ATTENDEES - DAY 1 1,319 ATTENDEES - DAY 2 1,243 ATTENDEES - DAY 3



45
STARTUPS EXHIBITED THEIR

0-00

6 EDUCATIONAL WORKSHOPS

CONDUCTED BY ENTREPRENEURIAL INSTITUTIONS AND PROFESSIONALS



45
INVESTMENT MEETINGS

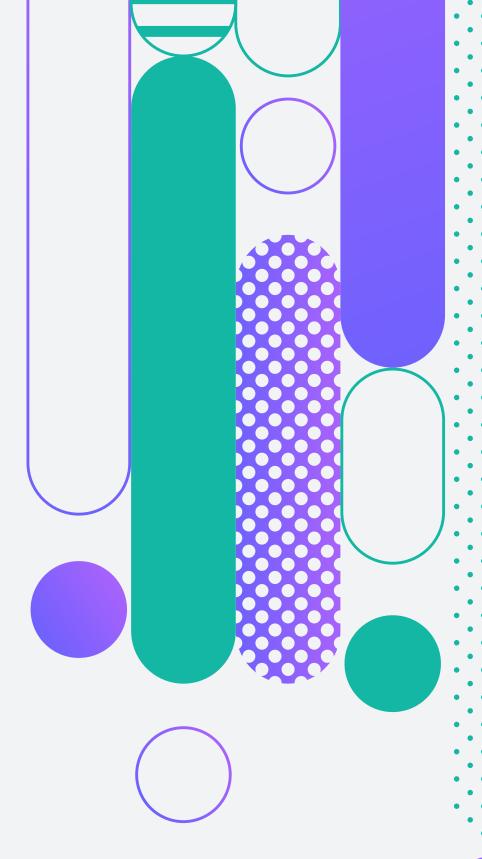
PROJECTS TO INVESTORS



1000+
BENEFICIARIES OF WORKSHOPS



47TEAM PITCHES



44 INTERNATIONAL STARTUPS AND 3 LOCAL STARTUPS

ALGERIA

02 STARTUPS

JORDAN

04 STARTUPS

SLOVAKIA

01STARTUP

BAHRAIN

01 STARTUP

LEBANON

03 STARTUPS

TUNISIA

04 STARTUPS

CANADA

01 STARTUP

MALAYSIA

01 STARTUP

UAE04 STARTUPS

01 STARTUP

OMAN

CYPRUS

01 STARTUP

UK

02 STARTUPS

EGYPT

14 STARTUPS

GREECE

01 STARTUP

03 STARTUPS

KSA

POLAND

03 STARTUPS

US

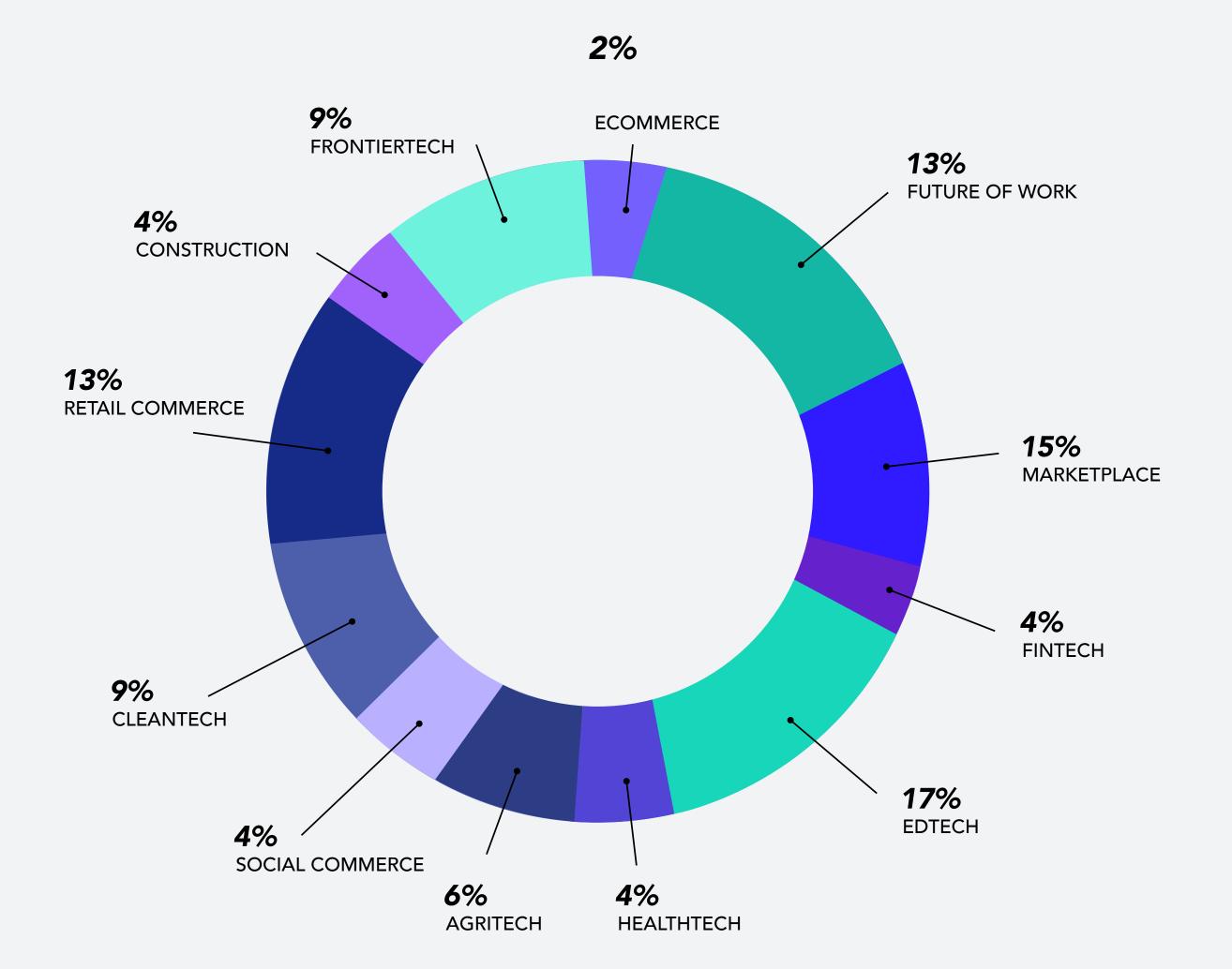
01 STARTUP

17 COUNTRIES

IMPACT



STARTUPS SECTOR







16 meetings for seed-funding7 meetings for Series A funding23 meetings did not disclose

EXPECTED VALUATION OF DEALS

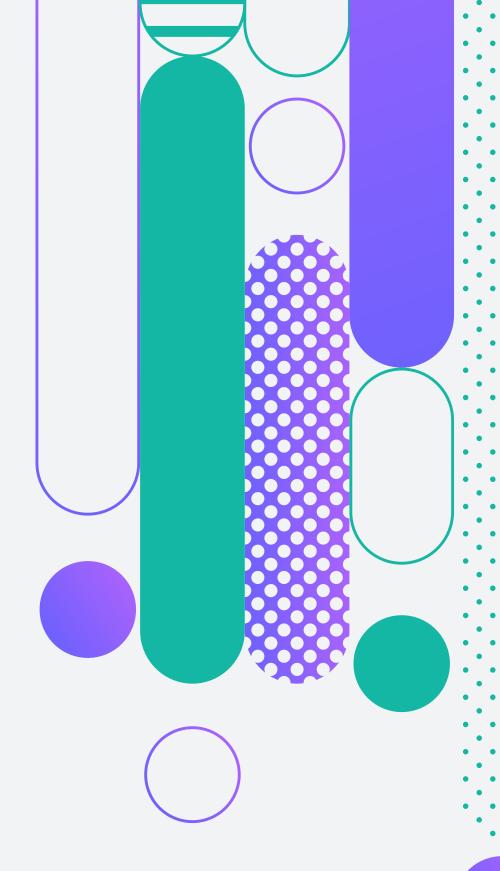
Based on Startups and Investors survey

AMOUNT	NO. OF DEALS
\$30,000	1
\$200,000	1
\$400,000	7
\$700,000	1
\$750,000	6
\$1,000,000	4
\$2,500,000	1
\$5,500,000	2

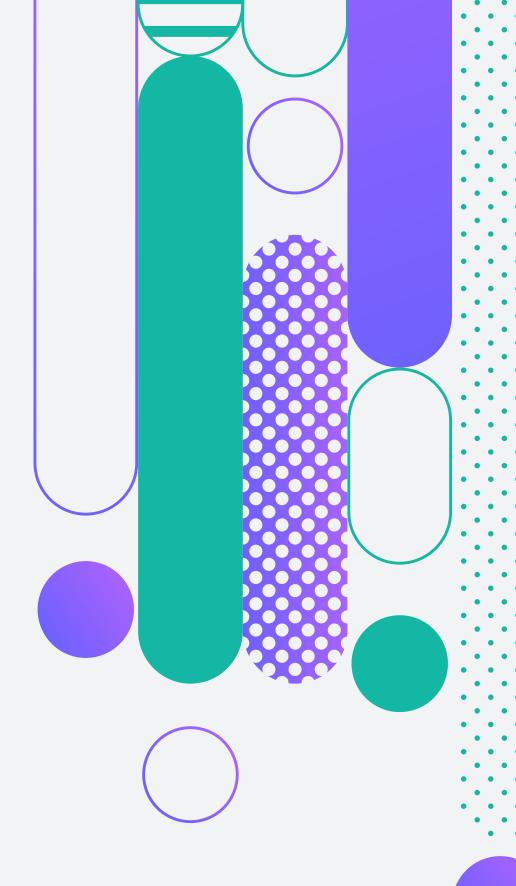
LIST OF PARTICIPATING STARTUPS IN SIF

#	NAME	LOCATION	WEBSITE
1	MAYKIHA	Algeria	maykiha.com
2	BO PLUG	Algeria	hakbon.com
3	BUNKERING AT SEA	Greece	bunkeringatsea.com
4	SALEEM TELEMEDICINE WLL	Bahrain	tellsaleem.com
5	DAIMLAS	Canada	daimlas.com
5	ABLASONIC	Cyprus	cut.ac.cy
7	WIDEBOT	Egypt	widebot.net
8	CYBERTALENTS	Egypt	cybertalents.com
9	CARBOCYCLE	Egypt	-
10	THE BABY GARAGE	Egypt	thebabygarage.com
11	EYOUTH	Egypt	eyouthegypt.com
12	TASMIMAK	Egypt	tasmimak.com
13	AKHISAIE	Egypt	akhisaie.com
14	MICROSYSTEM HOTSPOT	Egypt	microsystem.com.eg
15	NEXTERA BUSINESS DEVELOPMENT	Egypt	nexterabd.com
16	ISCHOOL	Egypt	ischooltech.com
17	ZEEW	Egypt	zeew.eu
18	APPGAIN INC.	Egypt	appgain.io
19	STLLR	Egypt	stllr.io
20	ELMAWKAA	Egypt	Elmawkaa.com
21	TALEBPRO	Jordan	talebpro.com
22	SMARTWTI	Jordan	smartwti.com
23	SALASIL SOLUTIONS	Jordan	salasil.com

24	IVVEST	Jordan	ivvest.com
25	QAWAFEL	KSA	qawafel.sa
26	GENOMEZ	KSA	-
27	O-ENVIRON	KSA	-
28	COMPOST BALADI SAL	Lebanon	compostbaladi.com
29	PALTIC	Lebanon	palticstudio.com
30	BOUSTAN SALMA	Lebanon	boustansalma.com
31	NEUXP GROUP	Malaysia	neuxp.com
32	BON	Oman	boncoffee.store
33	CODEALL	Poland	codeall.fun
34	MTAP SMART CITY	Poland	mtapsmartcity.com
35	HUSTRO	Poland	hustro.com
36	AGEVOLT	Slovakia	agevolt.com
37	BRANPER	Tunisia	branper.com
38	ARSELA TECHNOLOGIES	Tunisia	arsela.co
39	TRUSTIT	Tunisia	trustit.tn
40	HACKUP	Tunisia	hackup.io
41	MADRASTOK	UAE	madrastok.online
42	HAYI	UAE	hayi.app
43	TACCATO	UAE	taccato.com
44	RESTHERO	UAE	resthero.io
45	SCHOOLX	UK	app.schoolx.co
46	YESAGAIN	UK	yesagain.com
47	APPLIED VISION SOLUTIONS (AVS)	US	marqavs.com



STARTSMART CONFERENCE



STARTSMART CONFERENCE 2022

A one-day conference that inspires, connects, coaches and informs Entrepreneurs to succeed faster and smarter. It is a place where all Entrepreneurs, angel investors, venture capitalist firms, students, business organizations and high leadership and executives from private and Government sectors meet and engage.

Winners of the MITEF Startup Competition 2022 were announced at the StartSmart Conference.



February 23, 2022



King Salman
Convention Center
Madinah Al
Munawarrah

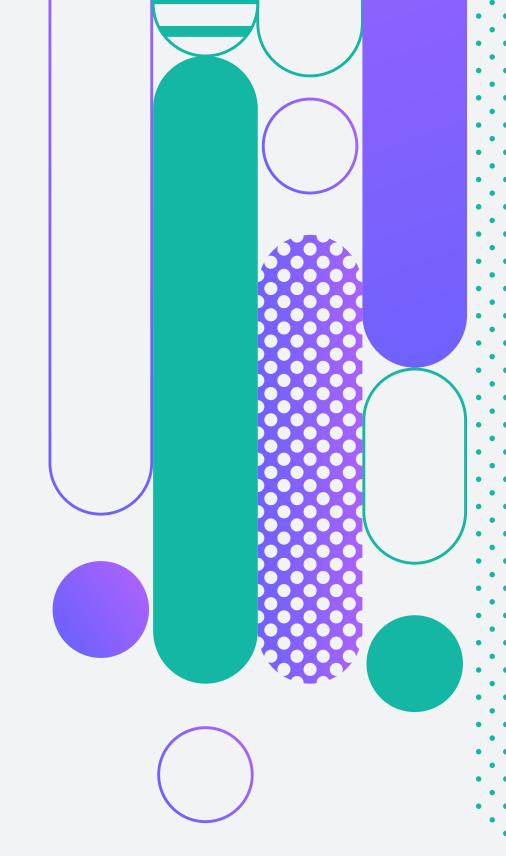


More than 10,000+ visitors for the entire event days:

- General Pubic
- Students
- Entrepreneurs
- High ranking Govt. officials
- VCs & Investor organizations
- Esteemed Partners



- Engagements & Interactions
- Keynote speeches from 20+ key industry players
- Announcement of 9 winners of Startup Competition
- 2 Panel discussions on sustaining green economy and the role of Entrepreneurship to encourage it



WITH OVER 10,000+ ATTENDEES AND OVER 130 STARTUPS (60 INTERNATIONAL STARTUPS, 45 COMPETITION STARTUPS AND 25 STARTUPS FROM ALMADINAH) THIS WAS ONE OF THE BIGGEST EVENTS IN SAUDI ARABIA AND THE REGION TO TAKE PLACE IN THE HEART OF ALMADINAH ALMUNAWARRAH AT KING SALMAN INTERNATIONAL CONVENTION CENTER

HIGHLIGHTS



155

VISAS ISSUED
issued for the
international attendees



150

ACCOMMODATION
ARRANGED
at LeMeridien Hotel in

Madinah Al Munawarrah



145

EXHIBITORS at the Conference



117

STAFF AND VOLUNTEERS

to serve and guide attendees



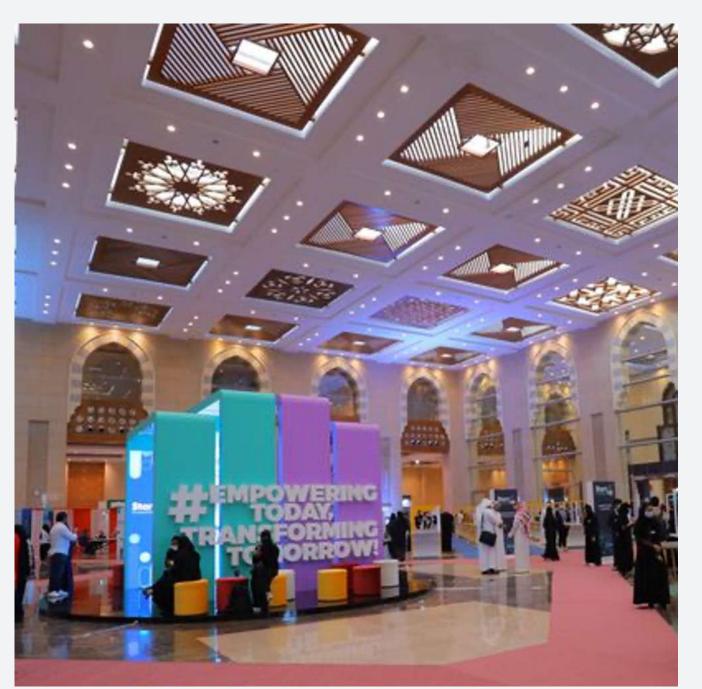
6

ENTREPRENEURIAL WORKSHOPS

with over 1,233 attendees













SPEAKERS



معالى الأستاذ الدكتور عبدالعزيز السراني

H.E. DR. ABDULAZIZ **AL SARANI**

PRESIDENT TAIBAH UNIVERSITY



أحمد

رئيس مركز ريادة الأعمال - كاوست

AHMED HEAD OF THE



المهندس صالح الرشيد محافظ الهيئة العامة للمنشآت

ENG SALEH AL RASHEED

GOVERNOR

MONSHA'AT

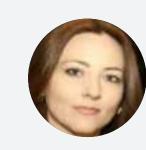


HALA FADEL CHAIRPERSON MIT ENTERPRISE FORUM PANARAB

فاضل

رئيسة مجلس إدارة منتدى MIT

لريادة الأعمال في العالم العربي



دومينيك المستشار الوطني ومدير مجلس الإدارة والمؤسس SocietAl (DIFC) للتكنولوجيا

DOMINIQUE RUSSO

NATIONAL ADVISOR, BOARD DIRECTOR. & FOUNDER-SOCIALAL TECHNOLOGIES (DIFC)



عبدالله الرخيص رئيس مجلس الأمناء برنامج التنمية الوطنية

ABDULLAH AL RAKHIS

CHAIRMAN, BOARD OF TRUSTEES NATIONAL **DEVELOPMENT PROGRAM**



عشري مبادرة منظومة ريادة الأعمال السعودية

OSAMA AL ASHRI

FOUNDER SAUDI ENTREPRENEURIAL **ECOSYSTEM**



كاتارينا أوهيروفا حاصباني شريك ومدير عالمي للاستراتيجية والاستشارات آي إس جي

KATARINA UHEROVA HASBANI

PARTNER & GLOBAL DIRECTOR OF STRATEGY & ADVISORY AT AESG



HATTAN

ENTREPRENEURSHIP

CENTER

محاضر أول ومستشار معهد إم آي تي سلون للإدارة

DR. PHIL

BUDDEN

SENIOR LECTURER & ADVISOR

MIT SLOAN SCHOOL OF

MANAGEMENT

JAMEEL DEPUTY CEO BAB RIZQ JAMEEL

حسين

جميل

نائب الرئيس التنفيذي

باب رزق جمیل

HUSSEIN



الدكتور دانيال إيزنبر

أستاذ في ريادة الأعمال جامعة بابسون

> **DR. DANIEL ISENBERG**

PROFESSOR OF

ENTREPRENEURSHIP

BABSON COLLEGE



محمد بن سند اليوسف

الرئيس التنفيذي لمركز التنمية الاقتصادية بأمارة منطقة المدينة المنورة

> **MOHAMMED** S. ALYOUSIF

CHIF EXECUTIVE OFFICER **ECONOMIC DEVELOPMENT CENTER GOVERNORATE OF** MADINAH REGION



المهندس عبد الله أبو النصر

أمين عام الغرفة التجارية الصناعية بالمدينة المنورة

ENG ABDULLAH ABOALNASR

SECRETARY GENERAL MADINAH CHAMBER OF COMMERCE



محمد العمرو

مدير عام قطاع ريادة الأعمال والابتكار وزارة الاستثمار

MR. MOHAMMED S. ALAMRO

ENTREPRENEURSHIP & INNOVATION SEGMENT **DIRECTOR - MINISTRY** OF INVESTMENT

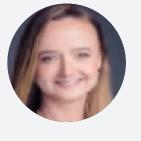


المدير العام لريادة الأعمال

MINISTRY OF ENVIRONMENT,

WATER AND AGRICULTURE

DR. ALI **ALSABHAN** GM-ENTREPRENEURSHIP



فلورنس

الرئيس التنفيذي للاستدامة

FLORENCE BULTE

CHIEF SUSTAINABILITY OFFICER CHALHOUB GROUP



الدكتور محمد رومي

أستاذ ريادة الأعمال كلية الأمير محمد بن سلمان للإداره ورياده الاعمال

> DR. MUHAMMAD **ROOMI**

PROFESSOR OF ENTREPRENEURSHIP PRINCE MOHAMMED BIN SALMAN COLLEGE



عون رئيس تنفيذي

MARC AOUN CEO COMPOST BALADI



رمانة clcl شريك مؤسس شریك اداري FLYFWD Ventures

ROMANNA

DADA CO - FOUNDER FLYFWD VENTURES



البلادي رئيس تنفيذي لتطبيق "لبيه" (السعودية)

ALBILADI CEO LABAYH (KSA)

BASIM



مستشار ومدرب الشركات الصغيرة والمتوسطة مقدمة برامج إقتصاد الشرق مع بلومبرغ

> **MAYA HOJEIJ**

SENIOR BUSINESS ANCHOR ASHARQ BUSINESS WITH BLOOMBERG



WINNING TEAMS OF THE MITEF STARTUP COMPETITION

IDEAS TRACK

1 ST HOLEXP



A bilingual subscription-based e-learning platform that enables learners to use simple natural language in order to code, build and run a variety of hardware projects using microcontrollers.

2ND KSA



A web platform that enables E-commerce Store Owners (Merchants) to connect their store, sync orders, and assign them directly to the best-fit shipping provider in KSA.



Portable personal climate control technology device that cools, warms, purifies, dehumidifies and refreshes a specific zone.

STARTUP TRACK



On-demand personal assistant, to process B2C requests; connecting retail sector and customers.



Shariah-compliant fintech app connecting Islamic financial institutions, retail sector and customers.



eCommerce software solution for retail stores enabling them to sell online beside optimizing their operations and improve their conversion rates with Ai retargeting and machine learning.

SOCIAL TRACK

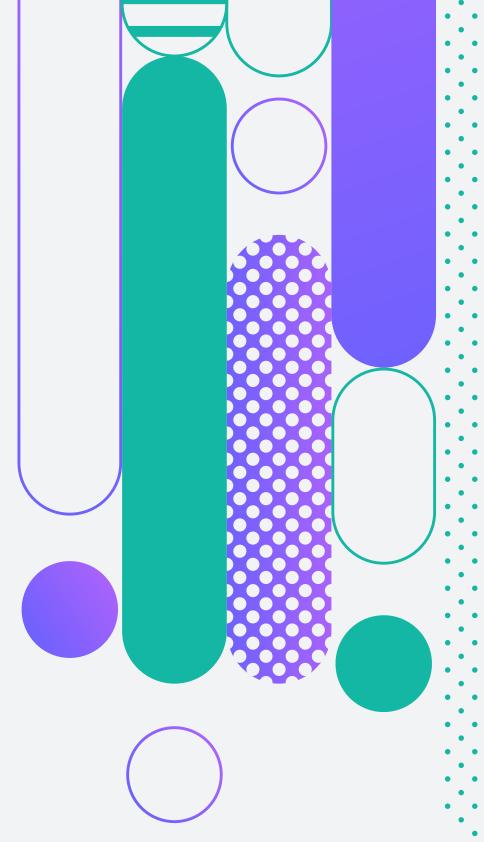


Providing innovative assistive technology tools for healthcare, special education and parents to develop skills and health.



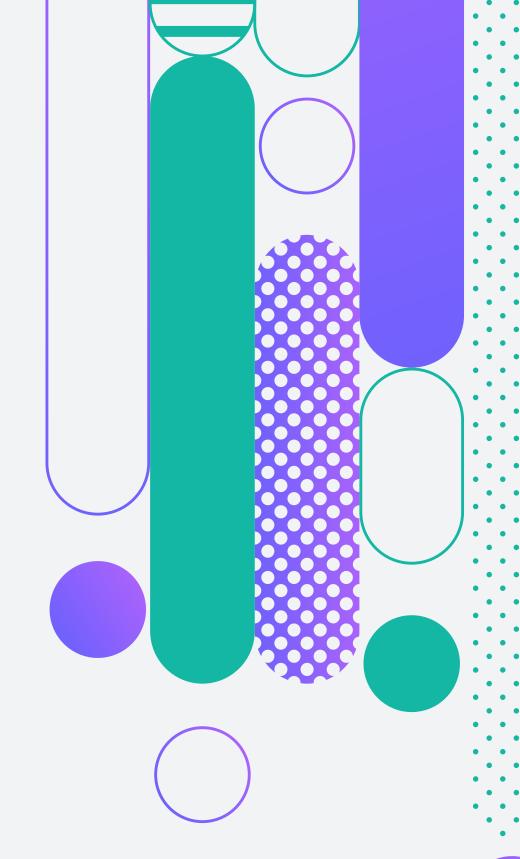
Innovative provider of building and housing material solutions that integrates eco-friendly practices and green technologies in its products through recycling.

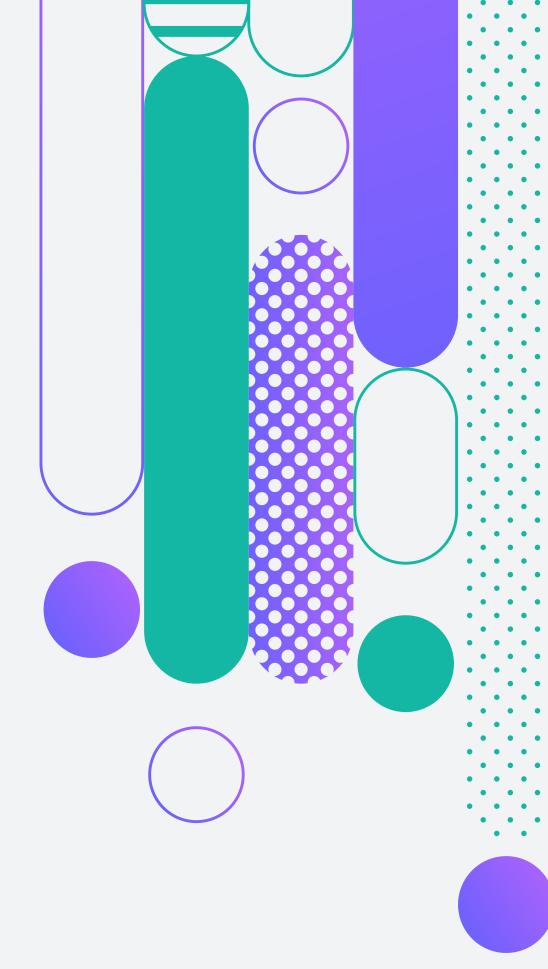
Creates lifestyle products like Bags, footwear, and Apparel made from recycled waste.



EQUITY-FREE PRIZE MONEY OF *USD 160,000* WAS DISTRIBUTED AMONGST THE WINNERS.







2607
SUBMITTED APPLICATIONS

10,002

TOTAL ATTENDEES

Total Registration : 3981 Walk-in Visitors: 6,021 171

JUDGES

Round 1: 141 Round 2: 15 Round 3: 15 145

EXHIBITORS

155

VISAS ISSUED

for our International Participants + Speakers 161

TOTAL FLIGHTS

Local: 64 Flights. International: 97 Flights. 150

ROOMS ARRANGED

117

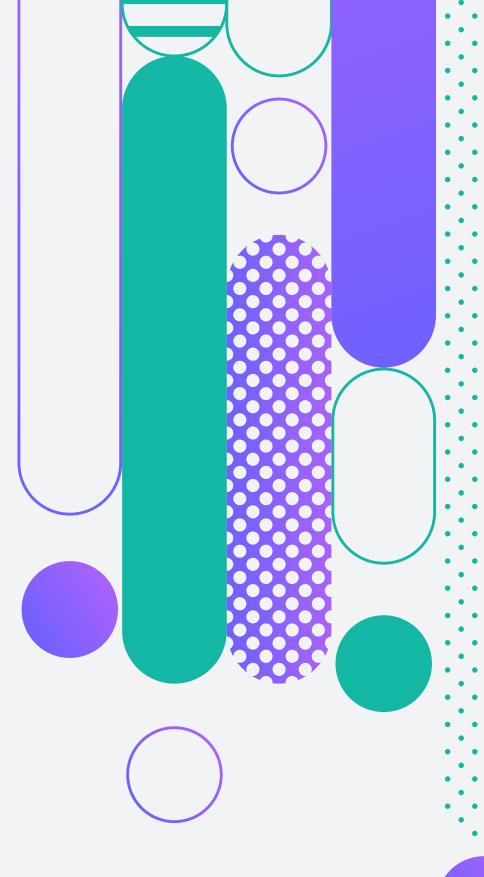
STAFF & TEAM MEMBERS

Startup Investment Forum (SIF):

- 40 International Startups received their Saudi Entrepreneurship License
- **45** Investment Meetings
- 47 Investment pitches conducted
- **46** Investment deals

Workshops:

- 6 Workshops conducted during the event
- **1,200+** Workshop Registrations

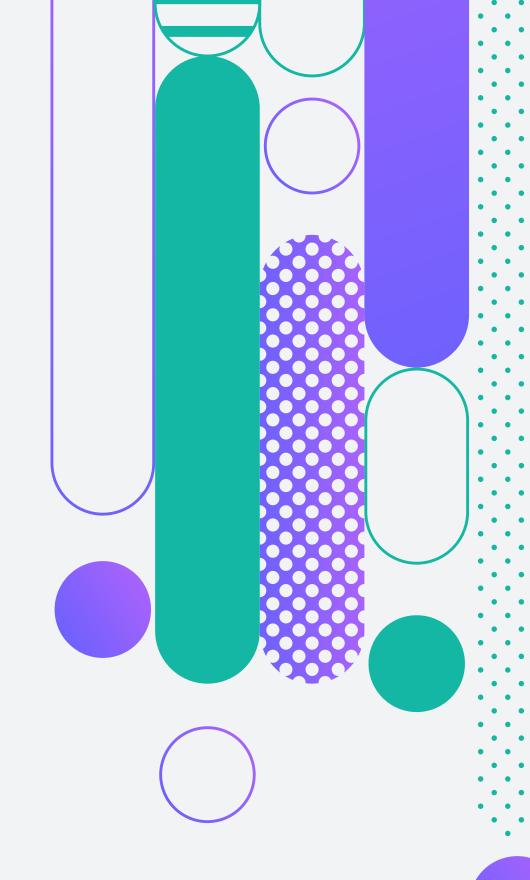


2 co-strategic sponsors









17 PARTNERS (SUPPORTING/IN-KIND)



























الراعي **الإعلامي الرسمي** OFFICIAL MEDIA PARTNER













الشريك الداعم SUPPORTING PARTNERS











شريك **منظومة ريادة الأعمال** HOSPITALITY PARTNER



20+ SPEAKERS



H.E. Dr. Abdulaziz Al Sarani President Taibah University



H.E. Eng Saleh Al Rasheed Governor Monsha'at



Hala Fadel Chairperson MIT Enterprise Forum PanArab



Hussein Jameel Deputy CEO Bab Rizq Jameel



Mohammed S. Alyousif Chief Executive Officer **Economic Development Center** Governorate of Madinah Region



Mr. Mohammed S. Alamro Entrepreneurship & **Innovation Segment** Director



Dr. Ali AlSabhan GM-Entrepreneurship Ministry of Environment, Water and Agriculture



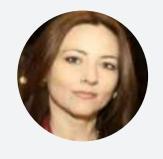
HATTAN AHMED Katarina Uherova Head of the Hasbani Entrepreneurship Center Partner & Global Director of Strategy &



Dr. Phil Budden Senior Lecturer & Advisor MIT Sloan School of



Dr. Daniel Isenberg Professor of Entrepreneurship Babson College



Dominique Russo National Advisor, Board Director, & Founder -SocietAl Technologies (DIFC)



Abdullah Al Rakhis Chairman, Board of Trustees National Development Program



Osama Al Ashri Founder Saudi Entrepreneurial Ecosystem



Eng Abdullah Abu AlNasr Secretary General Almadinah Almunawarah Chamber



Romanna Dada Co - Founder FLYFWD Ventures



Florence Bulte Chief Sustainability Officer Chalhoub Group



Dr. Muhammad Roomi Professor of Entrepreneurship Prince Mohammed Bin Salman College



Marc Aoun CEO Compost Baladi



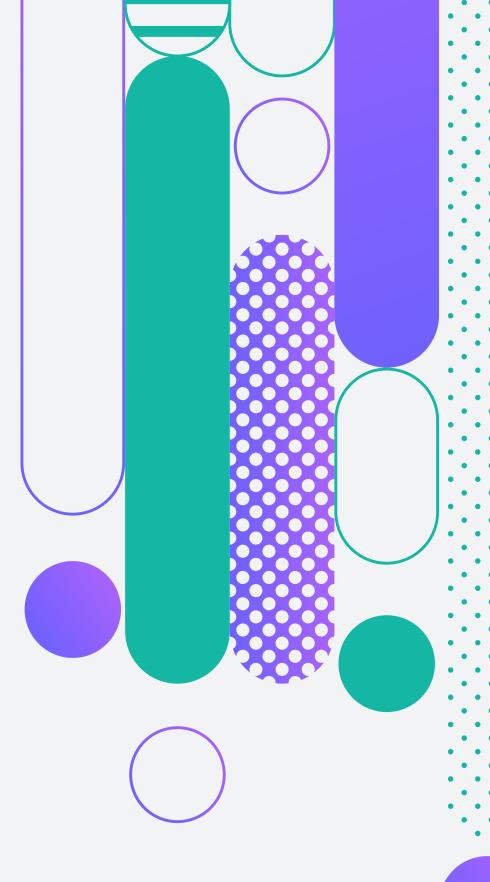
Basim Albiladi CEO LABAYH (KSA)



Senior Business Anchor

Maya Hojeij

ROADMAP TO STARTUP COMPETITION



ROADSHOWS

MITEF Saudi Arabia and MITEF Pan Arab conducted virtual 'Roadshows' which were designed to introduce the competition, provide exposure and reach out for the Saudi and Arab entrepreneurs of tomorrow.

A total of 23 Roadshows were delivered by the organizers and various key business professionals at several institutions and organizations around the Kingdom and online with more than 1000+ attendees in total.









ROADSHOWS



King Abdulaziz University



Prince Mohammed Bin Fahd University



King Faisal University



Top-notch leading Universities in KSA opened

their doors for the MITEF Startup Competition

team to conduct promotional Roadshows that

helped reach a higher number of applications.

Jubail University College



University of Hail



University of Tabuk



King Fahd University of Petroleum and Minerals



Taibah University



Prince Mohammed bin Salman College



Jubail Industrial College



Prince Sultan University



University of Jeddah



Imam Abdulrahman Bin Faisal University



Princess Nourah Bint Abdulrahman University



University of Prince Mugrin



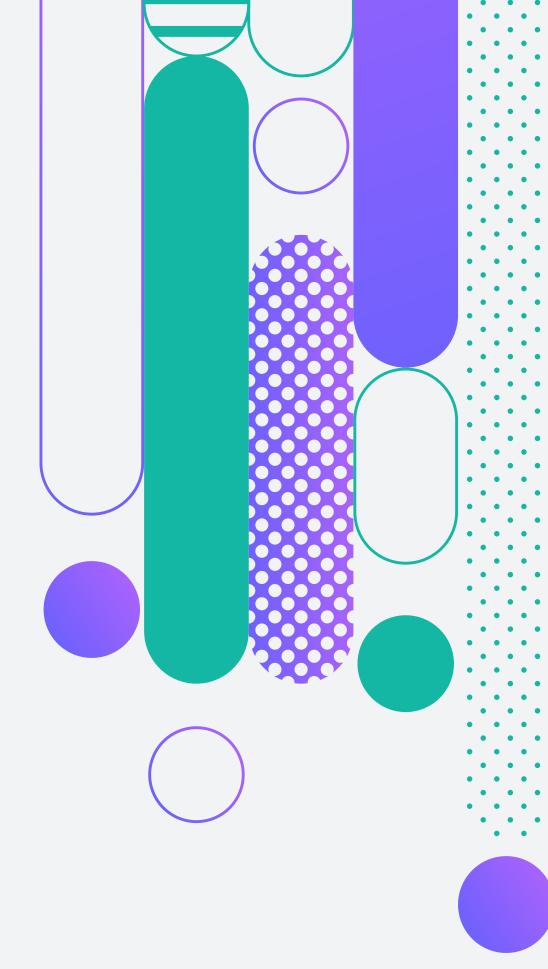
Arab Open University



Umm Al Qurra University



King Saud University



THE TOTAL PR VALUE FOR THE COMPETITION WAS MORE THAN *USD\$ 3 MILLION*; WITH MORE THAN *400*+ ONLINE AND PRINT CLIPPINGS





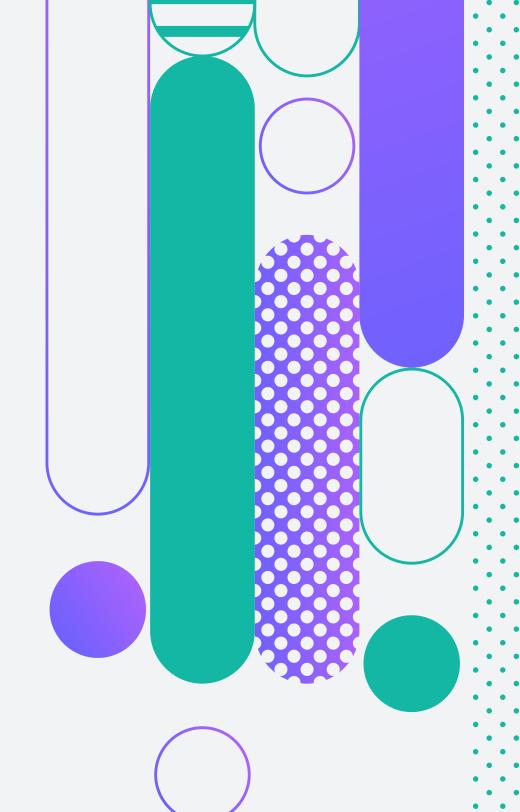








SAUDI PRESS AGENCY
ALSHARQALAWSAT
ARABNEWS
EQTISADIAH
ALWATAN
ALRIYAD
ALMADINAH



Clippings: 30 - Online & Print

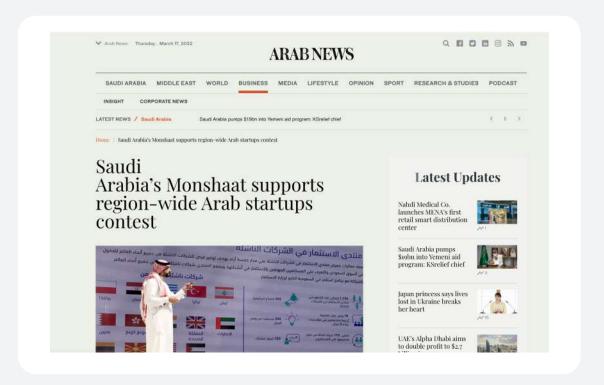






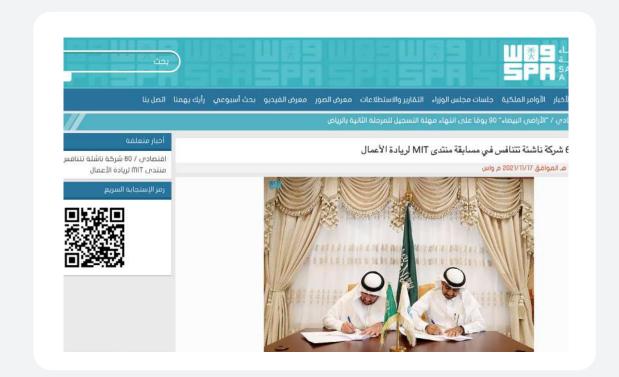
Clippings: 48 - Online & Print







Clippings: 37 - Online & Print

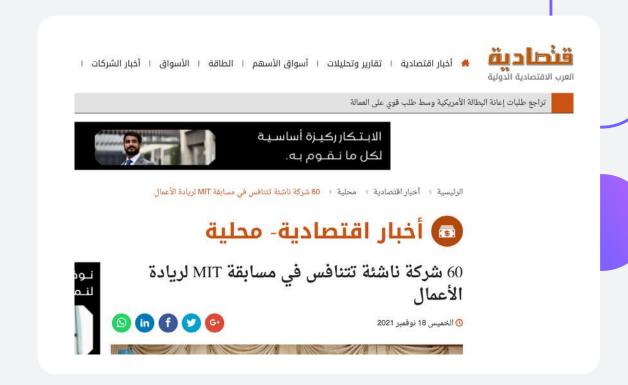




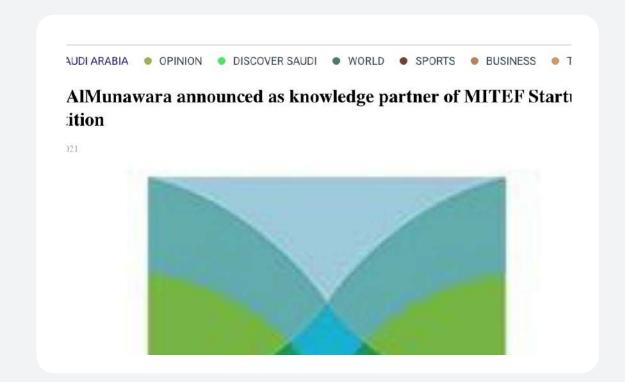
Clippings: 43 - Online & Print





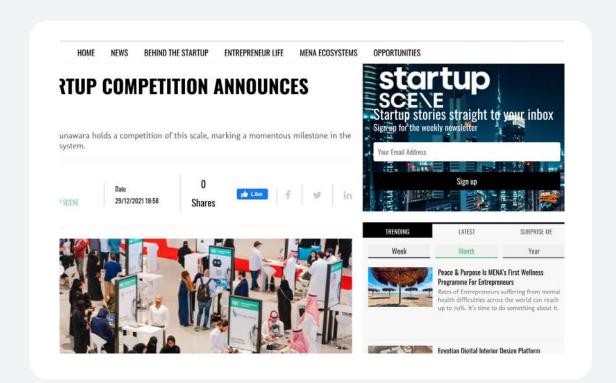


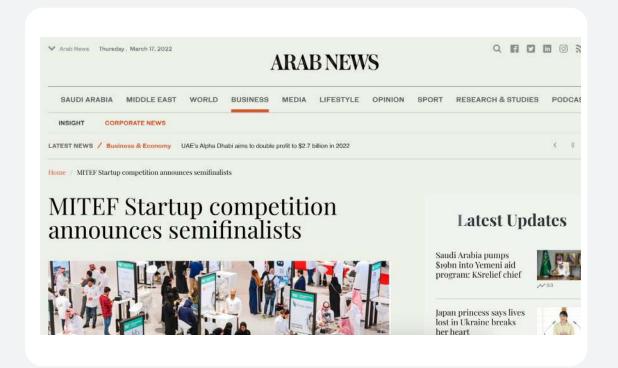
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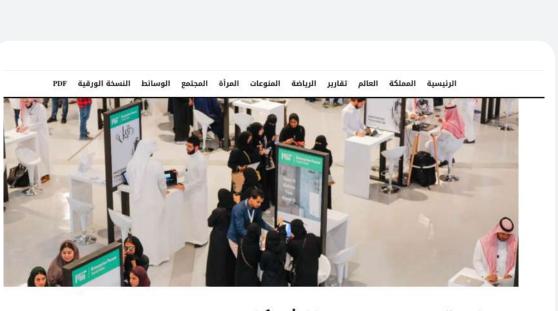




Clippings: 26 - Online & Print







مسابقة منتدى MIT للشركات الناشئة في السعودية والعالم

Clippings: 123 - Online & Print

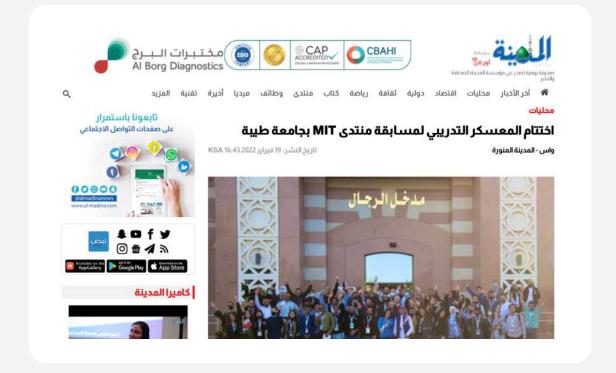


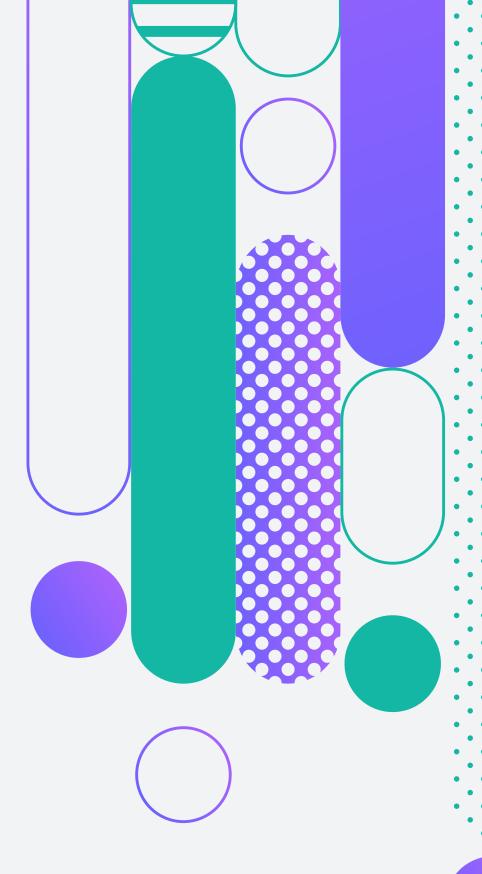
نيابة عن أمير المدينة المنورة.. سمو نائبه يدشِّن منتدى الاستثمار فى الشركات الناشئة



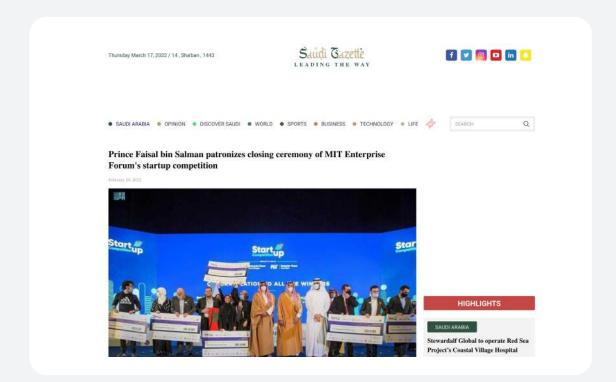
Clippings: 7 - Online & Print

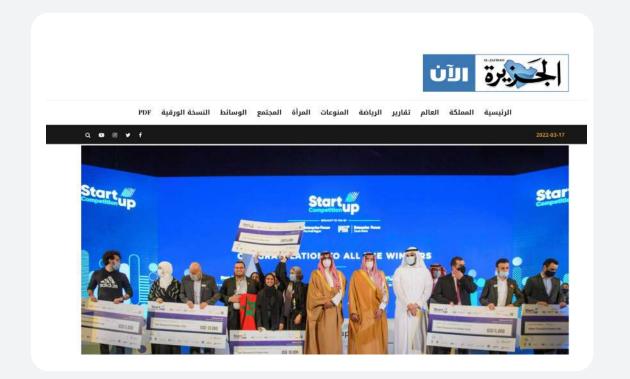


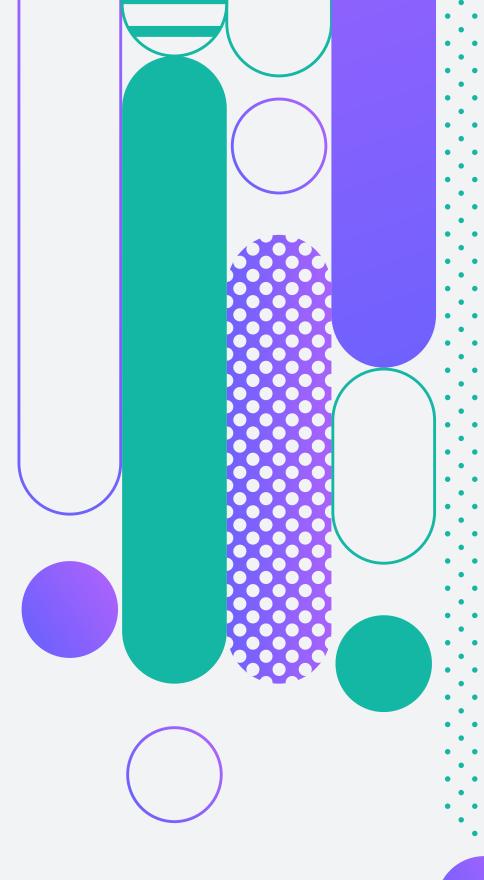




Clippings: 32 - Online & Print







MEDIA COVERAGE MBC TV & RADIO



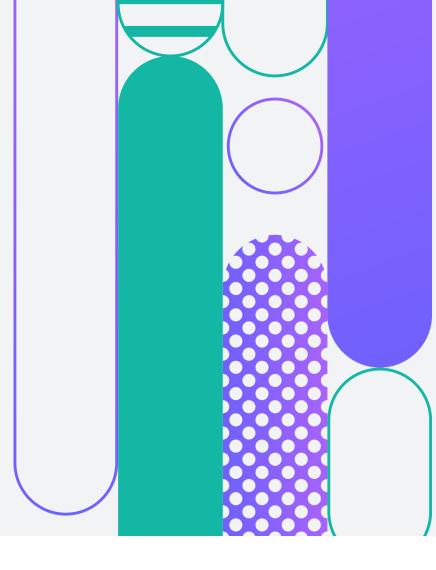
Episode to highlight the competition on Sabah Al Kheir Ya Arab

— November 21



Episode to highlight the Startup Investment Forum on Lifestyle show/MBC

— February 10, 2022





Interview on El Ekhbariya TV

— February 16, 2022

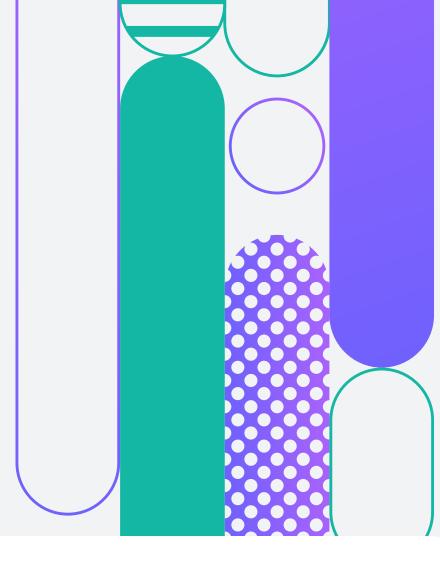
MEDIA COVERAGE MBC TV & RADIO



Bootcamp at Taibah University 17-18 FEBRUARY



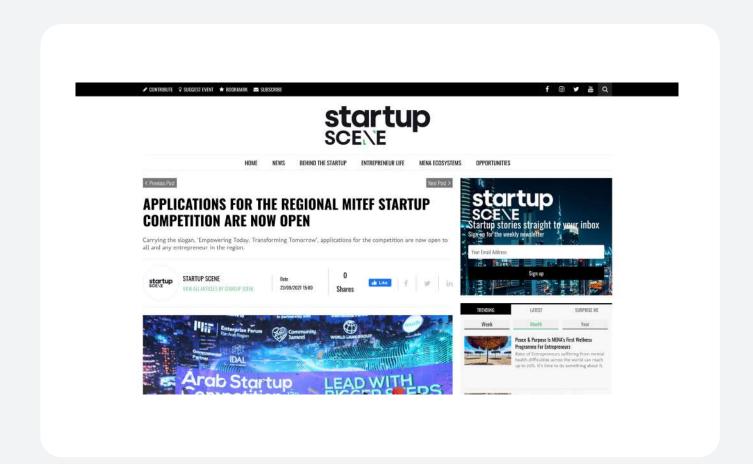
Startup Investment forum 21-23 FEBRUARY





Startsmart Conference
23 FEBRUARY

MEDIA COVERAGE MBC TV & RADIO



Startup Scene Banner

— Running on Startup Scene website from Nov 8 to Dec 6, 2021

RADIO DJ MENTIONS ON MBC FM & PANORAMA FM

Programs: Huda wa Huna on Panorama FM || Hele el Kalam on MBC FM.
Frequency: 5x Mentions Total (1x daily) on each station

- Nov 7t Nov 11t,
- Nov 21- Nov 25
- Nov 28-Dec 2



PRANALYTICS

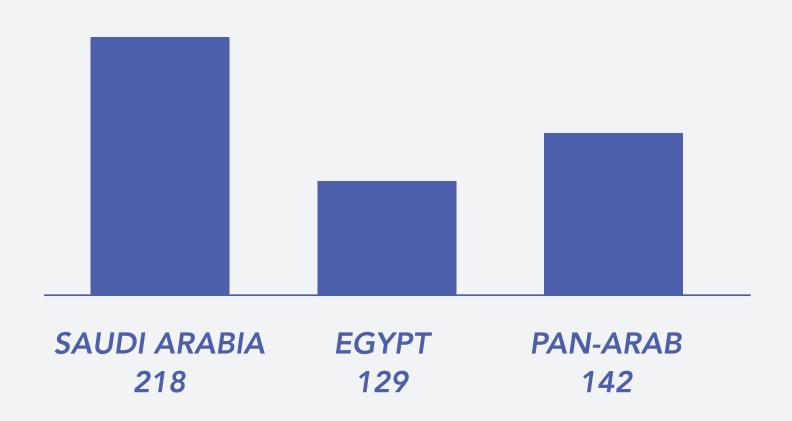
NO. OF CLIPPINGS

AVE USD \$

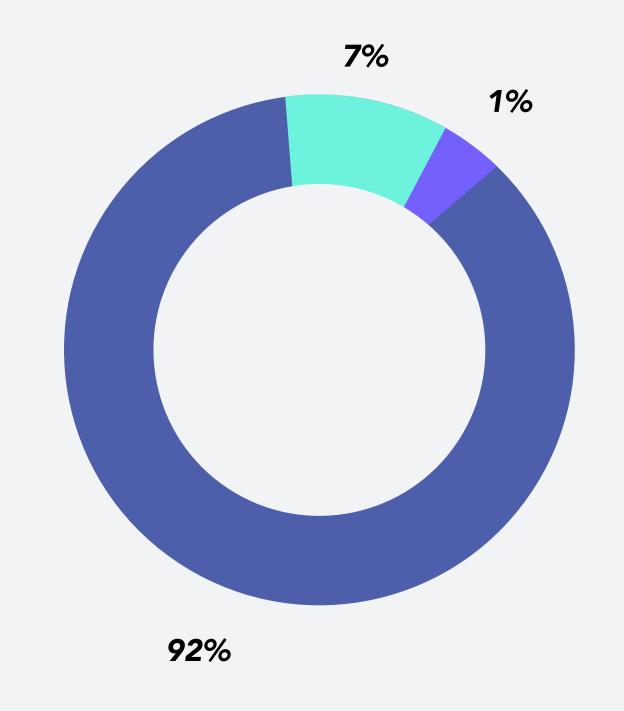
423

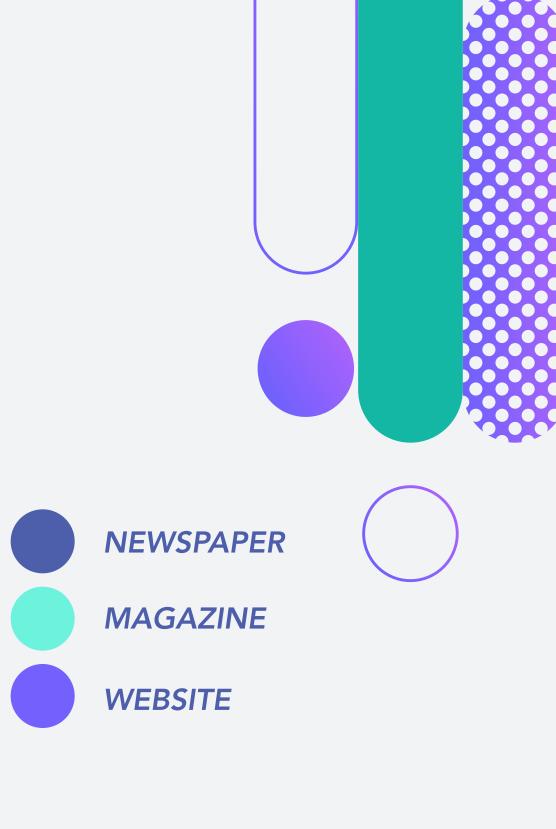
\$3,000,000

NO. OF CLIPS MARKET-WISE:

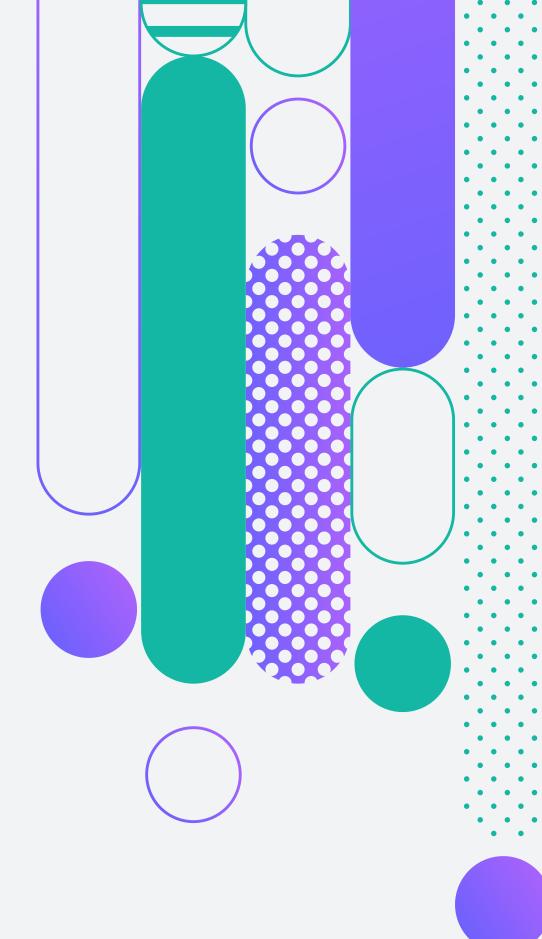


MEDIA TYPE:



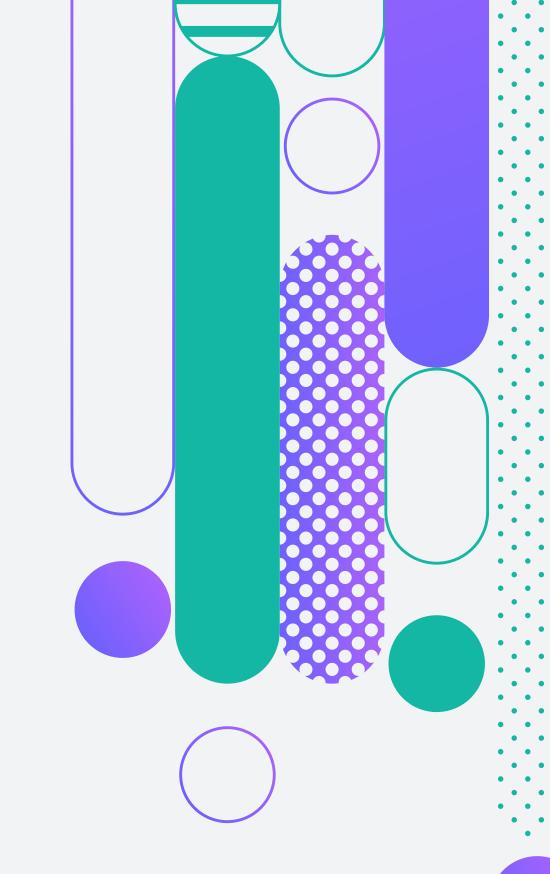


SOCIAL MEDIA HIGHLIGHTS



OVERALL PERFORMANCE 6TH CYCLE REVIEW IN NUMBERS

	Video Views	Engagement	Impressions	Number of posts	Net Audience Growth	Audience
6 th Cycle 2021 - 2022	162,634	96,634	11,083,564	1,087	1,933	47,737



OVERALL PERFORMANCE

6TH CYCLE (2021-2022) BREAKDOWN

	Video Views	Engagement	Impressions	Number of posts	Net Audience Growth	Audience
57	22,038	24,417	1,030,063	386	637	14,243
	132,800	62,473	14,285,802	186	146	22,808
(O)	4,240	2,637	4,248,540	370	677	9,321
<u></u>	3,611	6,107	97,859	145	473	1,365









ANNOUNCEMENT



REGISTRATION
OPENED



ROADSHOWS



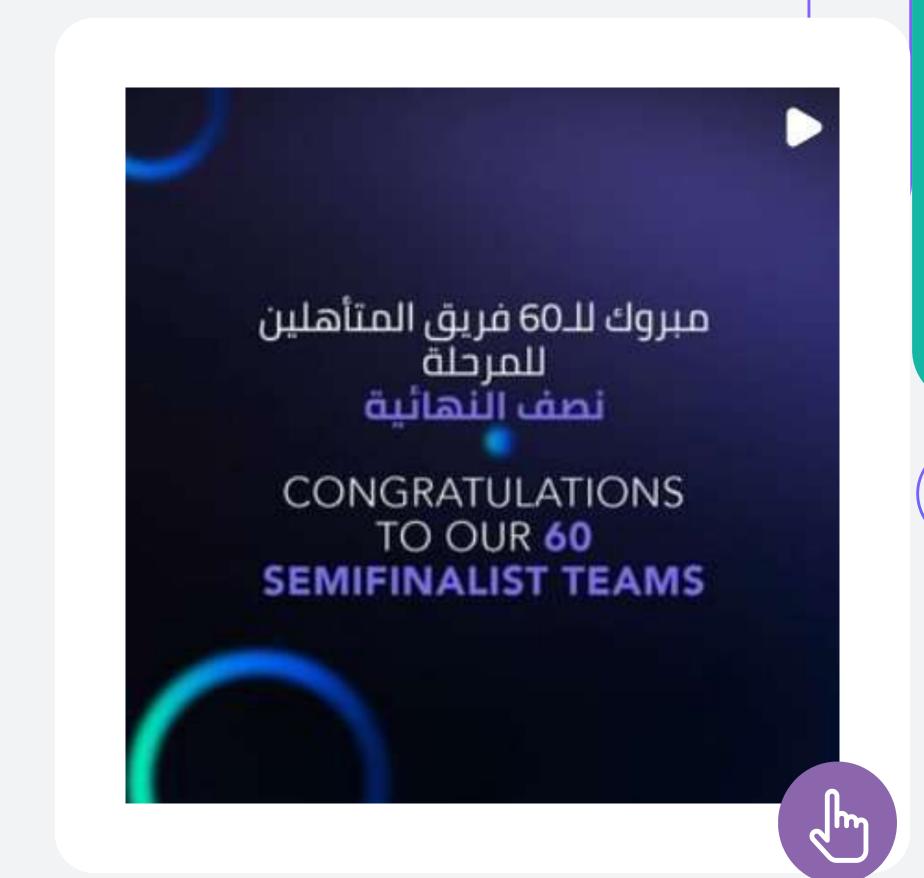
IG LIVE - Q&A



PROMOTING SSC & SIF



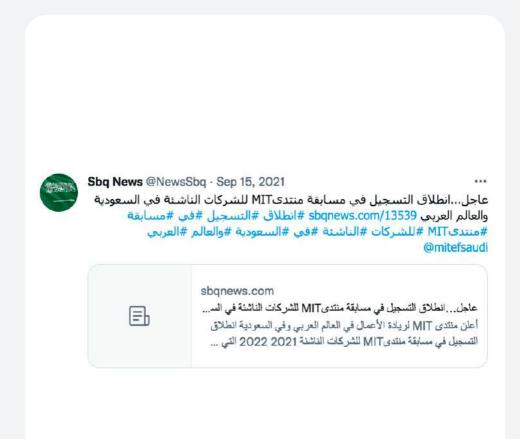
• CELEBRATING
PARTNERS



SEMIFINALIST ANNOUNCEMENT

KEY TAKEAWAYS **MENTIONS**





IIIii MIT EF Pan Arab @MITEFarab · Oct 5, 2021

0:20 32 views

Why is this event like No Other? Watch the video till the END

Apply now: mitarabcompetition.com/en/competition...

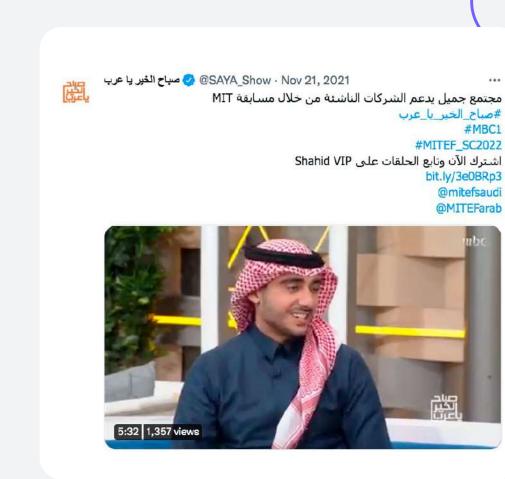
2X INSPIRATION

@mitefsaudi @CJSaudiArabia @imarat_almadina









Qasem Al-Ali @AlaliQasem · Oct 3, 2021

@mitefsaudi @KAUSTinnovation

forbesmiddleeast.com Asrar Damdam

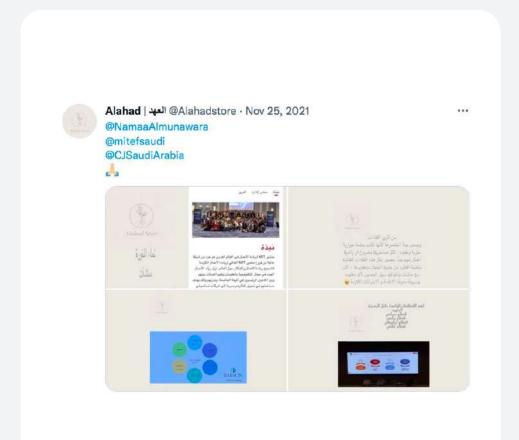
Recently named by Forbes Middle East 30 Under 30 list for 2021! @ForbesME forbesmiddleeast.com/lists/30-under... #MITEFSaudi

Age: 27 Occupation: CEO and founder of Uvera Nationality: Saudi Residence: Saudi Arabia Category: Technology Uvera is a biotech ...





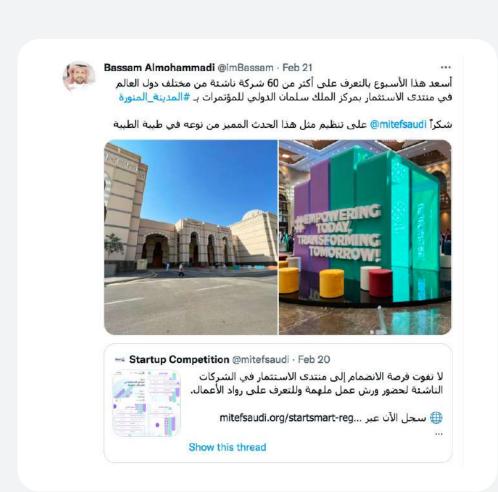
KEY TAKEAWAYSMENTIONS

















KEY TAKEAWAYS MENTIONS





MIT EF Pan Arab @MITEFarab · Feb 24

0:49 119 views

CONGRATULATIONS to the winners of the Startup Competition 🎉

@mitefsaudi @CJSaudiArabia @imarat_almadina @aramco

المركز الأول

1ST PLACE







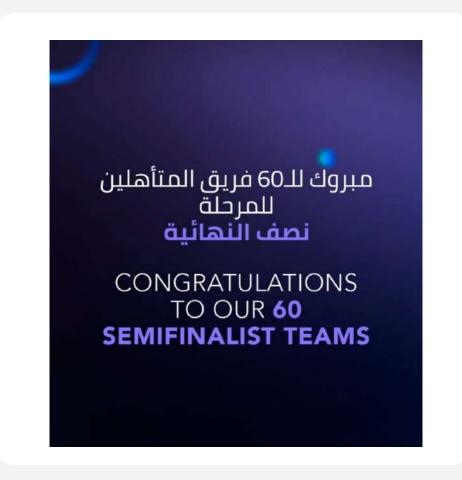




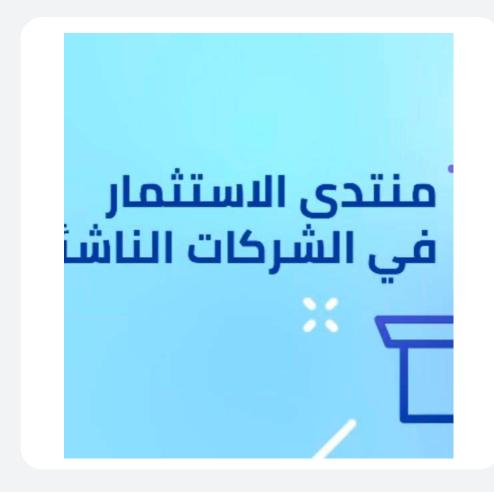
KEY TAKEAWAYS OUR CONTENT



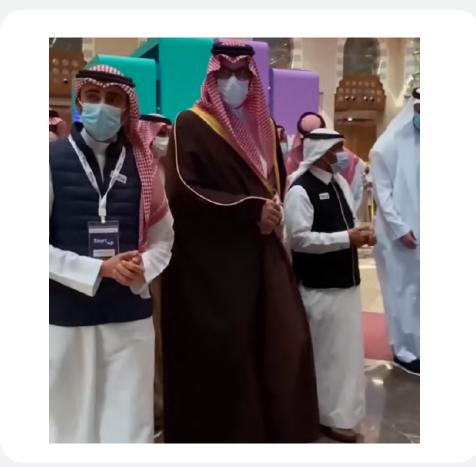














TOP PERFORMING MENTIONS



مجتمع جميل يعلن عن منح وزارة الاستثمار 30 ترخيصاً للشركات الناشئة الدولية المشاركة في الفعالية

> #صباح_الخير_يا_عرب #MBC1 اشترك الآن وتابع الحلقات على #ShahidVIP bit.ly/3e0BRp3 @MITEFarab

@MITEFarab pic.twitter.com/0gDPsllP51 @mitefsaudi





CONGRATULATIONS to this year's Startup Competition semifinalists!

Hit the link in our bio to know more details about them.

@mitefsaudi @imarat_almadina @CJSaudiArabia pic.twitter.com/uPjCzvShTR





Saudi Gazette

@Saudi_Gazette · Dec 20

The MIT Enterprise Forum Pan Arab and #SaudiArabia announced an agreement with @NamaaAlmunawara whereby the latter is nominated as the Entrepreneurship Knowledge Partner of the MITEF Startup Competition in Saudi and Arab world 2021-2022. @mitefsaudi saudigazette.com.sa/article/614961



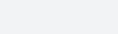


forbesmiddleeast.com

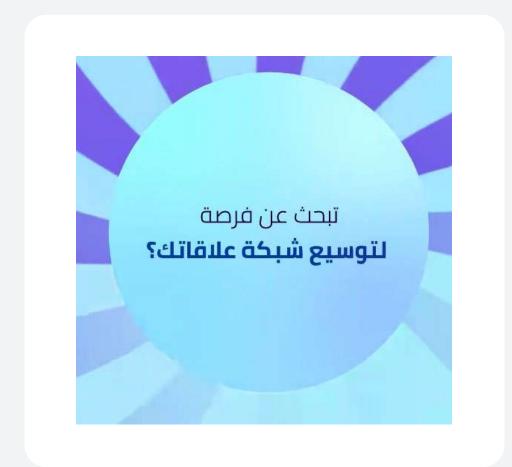
Asrar Damdam

Age: 27 Occupation: CEO and founder of Uvera Nationality: Saudi
Residence: Saudi Arabia Category: Technology Uvera is a biotech ...





TOP PERFORMINGPOSTS





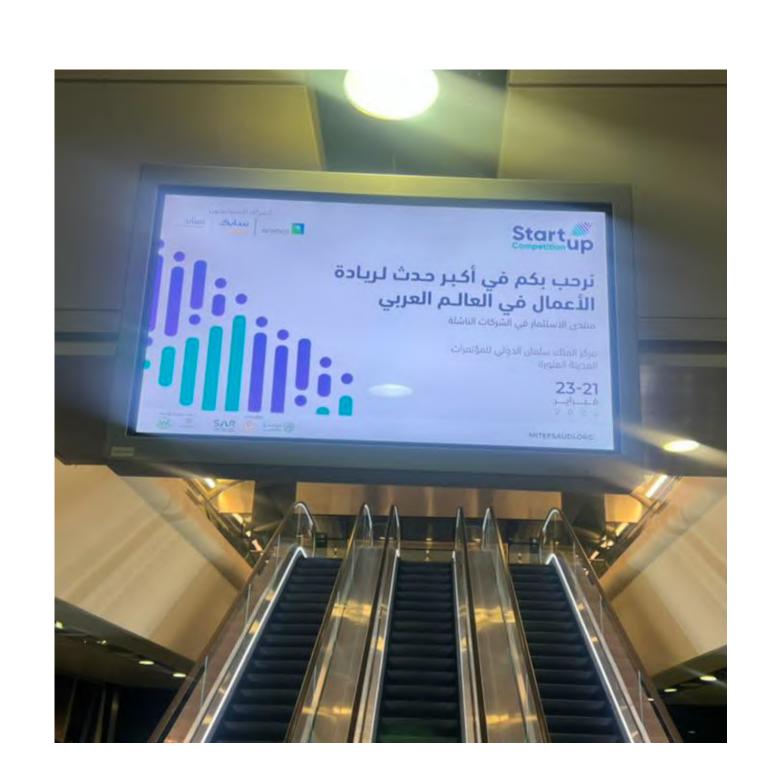




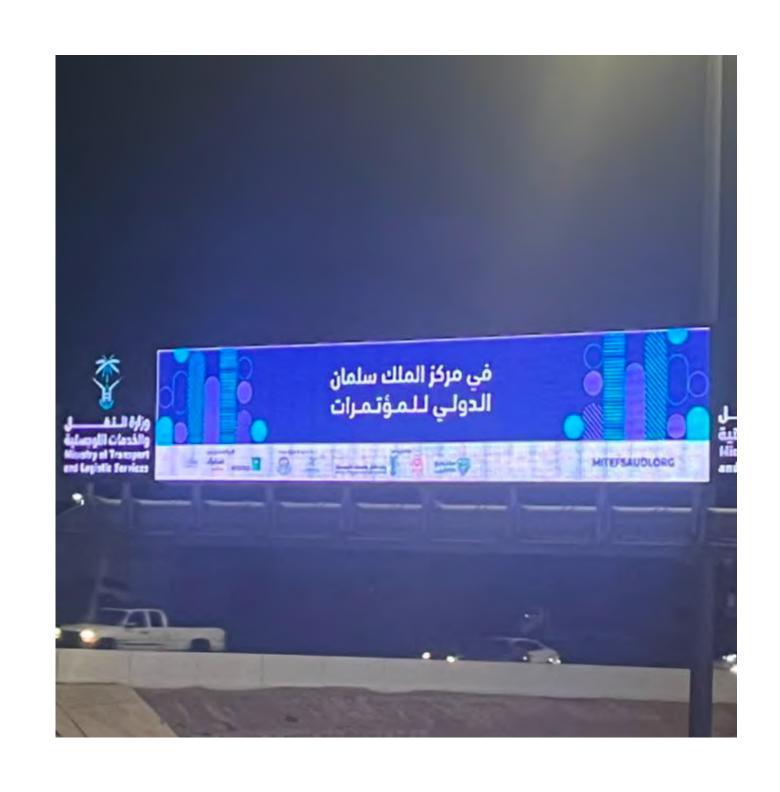




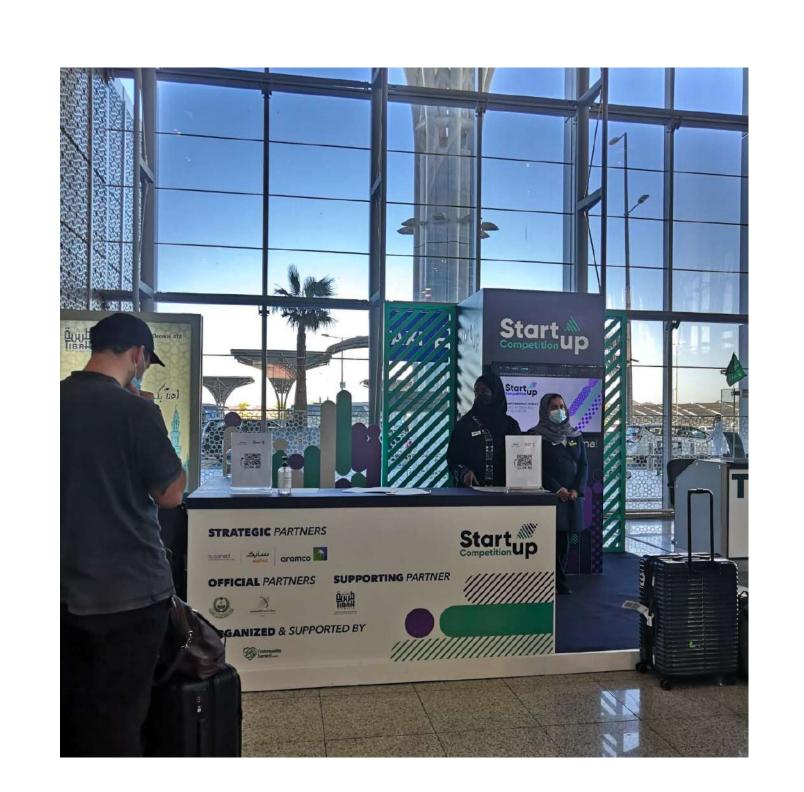
BILLBOARDS
IN AL MADINA



LED SCREEN BANNER
IN AL MADINA



DIGITAL BANNERS
IN AL MADINA



AIRPORT BOOTH
IN AL MADINA



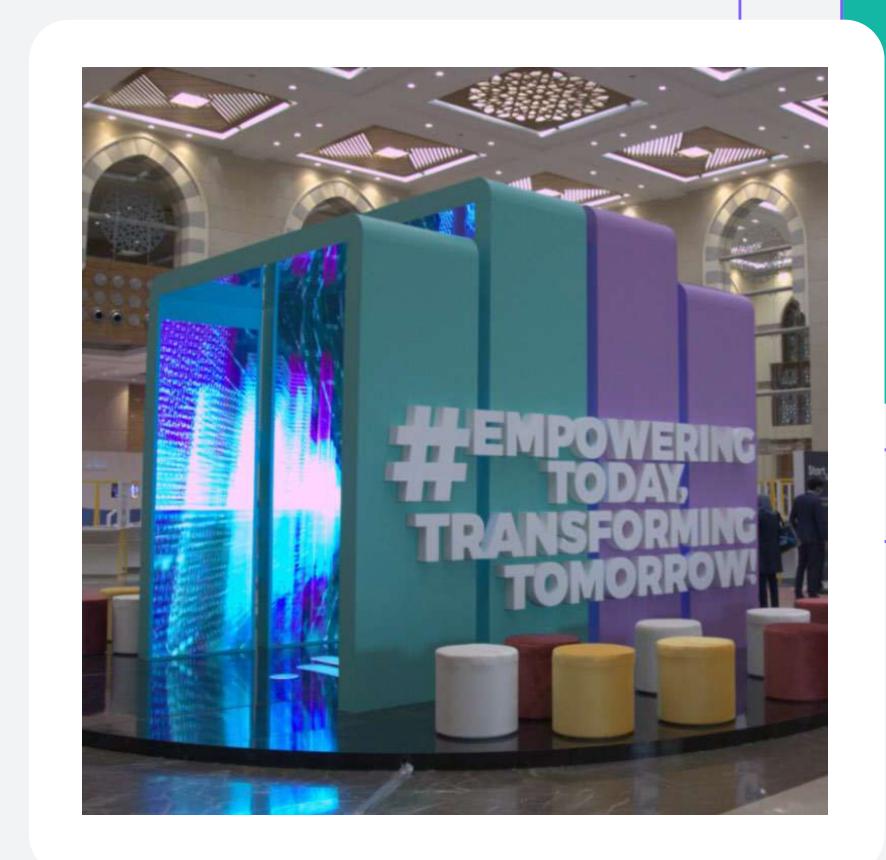
SSC INTRO VIDEO



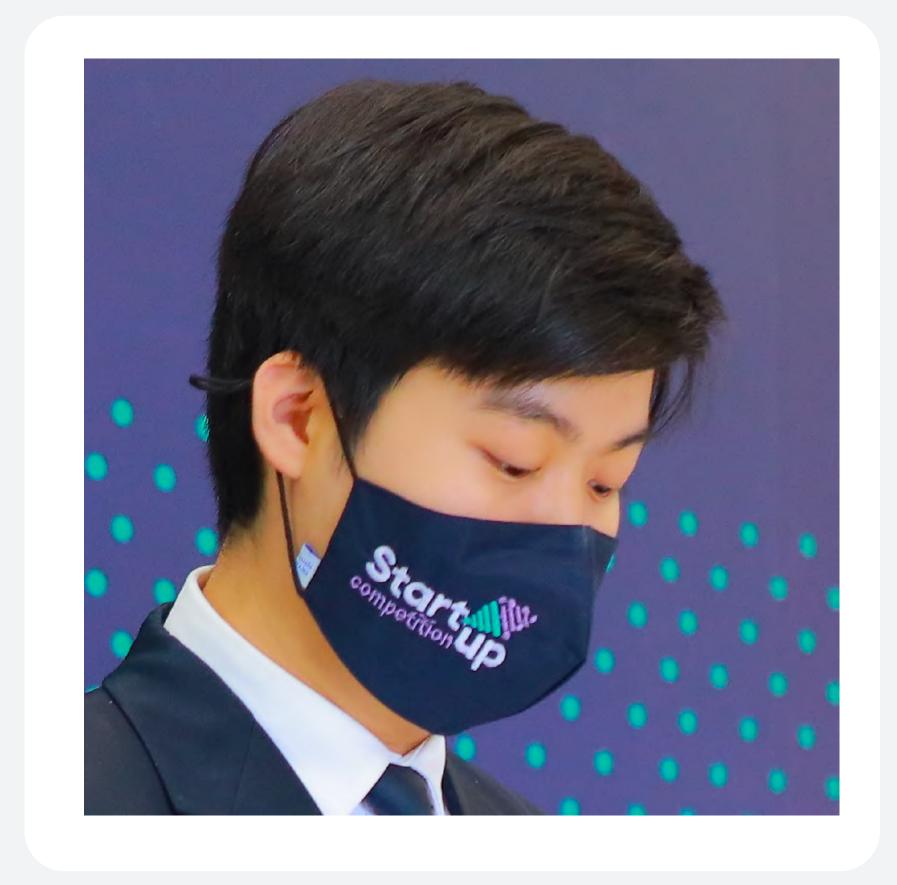
PROMOTIONAL CONTENT



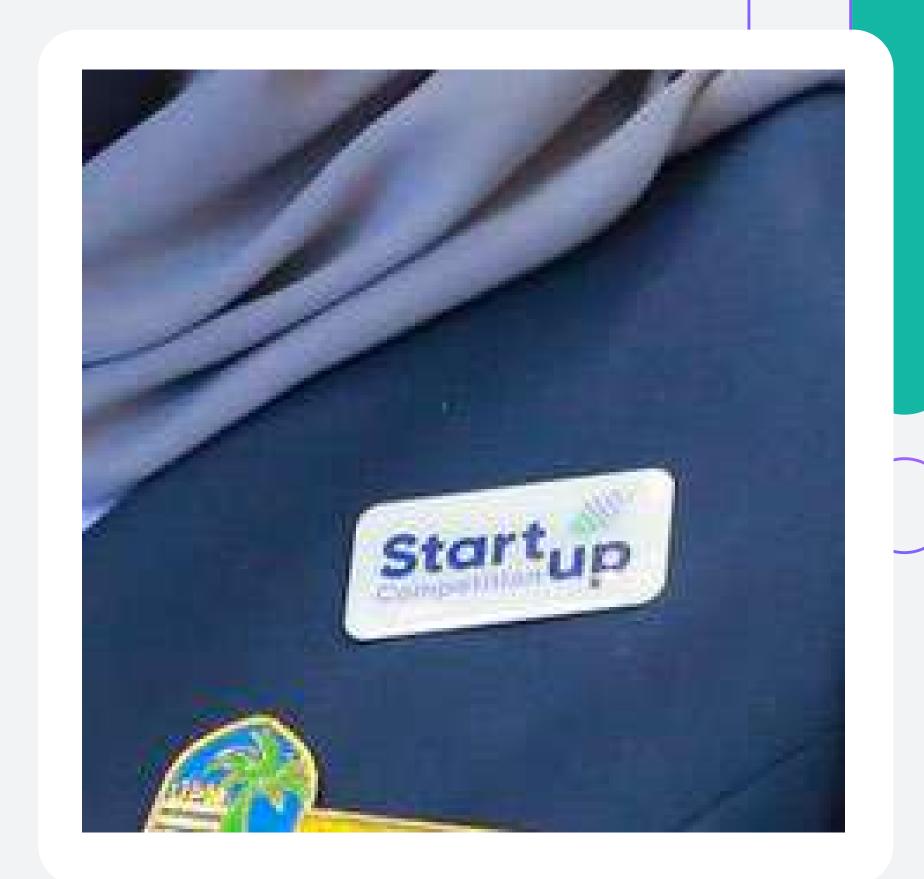
CUSTOMIZED BADGES



EVENT BOOTH







CLIP ONS

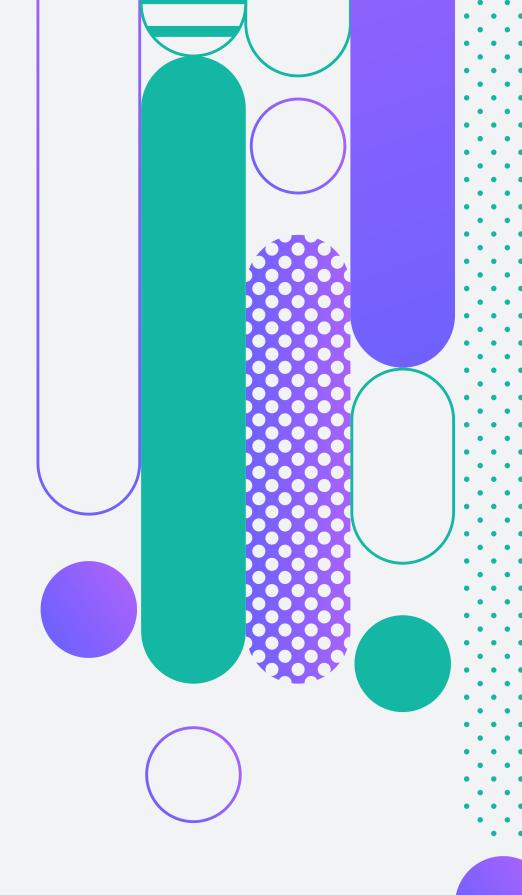






- AGENDA & CATALOGUE

OUR PARTNERS IN SUCCESS



WE WOULD LIKE TO THANK OUR PARTNERS WHO CONTRIBUTED TO THE SUCCESS OF STARTUP COMPETITION

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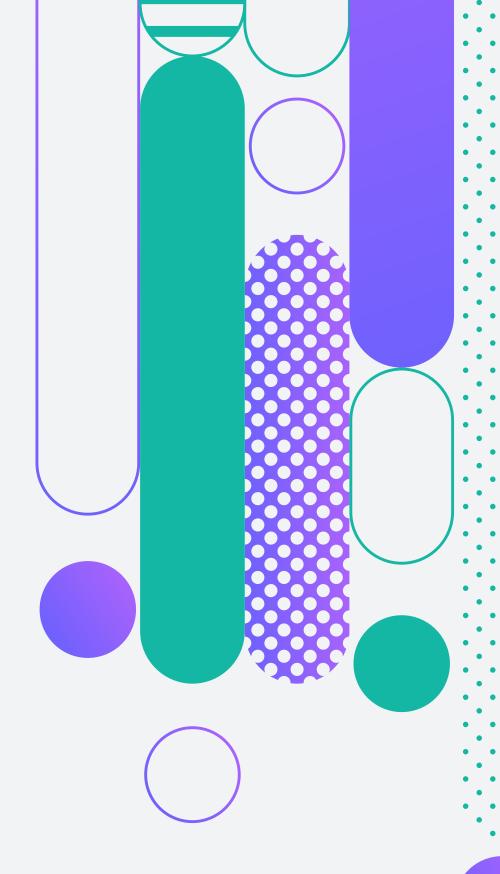
THANK YOU!

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DISCLAIMER OF LIABILITY

GENERAL

The data contained in this report is sourced from General Authority of Statistics (GaStat), Vision 2030 and VRPs, Monsha'at, MAGNiTT, Ministry of Investment (MISA), Global Entrepreneurship Index (GEI), and other national and International sources unless otherwise stated.

For the MITEF Saudi 2015-2022 surveys and results, the data has been derived from MITEF Saudi database management system and admin platform.

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LIMITATIONS

The process MITEF Saudi adopted to define, gather and report data on its performance is not subject to the formal processes adopted by MITEF Global. Therefore, data of this nature is subject to variations in definitions, collection and reporting methodology with the absence of a consistent and accepted standard. This may result in non-comparable information as methodologies develop.

RESPONSIBILITY

The responsibility for the preparation and presentation of the MITEF Saudi Impact Report 2022, the development of its content, including **the choice of Key Performance Indicators (KPIs)**, is that of **MITEF Saudi's management.** This responsibility includes establishing and maintaining internal controls relevant to the preparation and presentation of the information in **the Impact Report 2020**, that is free from material misstatement, whether due to fraud or error, selecting or applying appropriate reporting criteria, maintaining adequate records, and making estimates that are reasonable in the circumstances.







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